

**Joint Review Board  
Annual Meeting  
TIF #4, St. Charles Road, Redevelopment Project Area  
Minutes from July 22, 2019**

**Call Meeting to Order:** Meeting for review of fiscal year 2018 was called to Order by Scott Helton at 4:15 p.m. and it was agreed that one roll call would relate to all TIF agenda's for the duration of this meeting. The motion was made and all agreed, motion passed with all ayes.

**Roll Call:** Present were the following representatives:  
Village of Villa Park: Village Manager Richard Keehner, Finance Director Kevin Wachtel, Economic Development Director Patrick Burke; High School District 88: Scott Helton and Ed Hoster; Public Member, Rae Rupp Srch.

Also, present were residents: Holly Sloan, Donna Noxon and Trustee Christine Murphy.

No representation for DuPage County, Addison Township, York Township, College of DuPage #502, School District 45, Forest Preserve District, DuPage Airport Authority, Salt Creek Sanitary District.

**Elect or Re-elect Public Member:** Motion was made by Scott Helton to elect/re-elect Rae Rupp Srch for Public Member and seconded by Rich Keehner. Passed with all ayes.

**Elect or Re-elect Chairperson:** Motion made by Rae Rupp Srch for Scott Helton to act as Chairperson, seconded by Kevin Wachtel. Passed with all ayes.

**Public Comment:** None.

**Status of TIF Fiscal Year 2018:** TIF #4, St. Charles Road started in 2009. Reporting fiscal year revenue is: \$21,044. Total expenditures: \$5,184. Net income receipts \$15,860 with a balance of \$63,808. Expenditures were:  
Audit and legal fees for \$3,334  
Environmental Assessment for \$1,850.

The project area was designated in 2009 with the Base EAV of \$3,001,620; the reporting fiscal year EAV is: \$3,276,800.

**Discussion:** Transfer of funds from TIF #2 in order to buy and sell property on Villa Avenue to create additional parking. The transactions are scheduled to be completed before year end. This TIF has a shortened fiscal year, as the village is converting to a calendar year in 2019.

**Adjournment:** Motion to adjourn the meeting was made by Rae Rupp Srch and seconded by Patrick Burke. The motion passed with all ayes. The meeting was adjourned at 4:21 p.m.

Respectively submitted by,

Pat Boksha