

**Joint Review Board
Annual Meeting
TIF #5, Kenilworth, Redevelopment Project Area
Minutes from July 22, 2019**

Call Meeting to Order: Meeting for review of fiscal year 2018 was called to Order by Scott Helton at 4:15 p.m. and it was agreed that one roll call would relate to all TIF agenda's for the duration of this meeting. The motion was made and all agreed, motion passed with all ayes.

Roll Call: Present were the following representatives:

Village of Villa Park: Village Manager Richard Keehner, Finance Director Kevin Wachtel, Economic Development Director Patrick Burke; High School District 88: Scott Helton and Ed Hoster; Public Member, Rae Rupp Srch.

Also, present were residents: Holly Sloan, Donna Noxon and Trustee Christine Murphy.

No representation for DuPage County, Addison Township, York Township, College of DuPage #502, School District 45, Forest Preserve District, DuPage Airport Authority, Salt Creek Sanitary District.

Elect or Re-elect Public Member: Motion was made by Scott Helton to elect/re-elect Rae Rupp Srch for Public Member and seconded by Rich Keehner. Passed with all ayes.

Elect or Re-elect Chairperson: Motion made by Rae Rupp Srch for Scott Helton to act as Chairperson, seconded by Kevin Wachtel. Passed with all ayes.

Public Comment: None.

Status of TIF Fiscal Year 2018: TIF #5, Kenilworth Avenue started in 2014. Reporting fiscal year revenue: \$82,635. Total expenditures: \$82,635.

The project area was designated in 2014 with the Base EAV: \$4,658,240,640; the reporting fiscal year EAV: \$5,486,620. The expenditures were:

Audit and Legal: \$3,824.

Feasibility and Design: \$6,927.

Geotechnical Study: \$13,090.

Renovations and Building Improvements: \$53,543.

Costs of Construction: \$5,251.

Discussion: In this TIF numerous improvements have been made. Renovations to the Depot and Shed, Trash Enclosure, Community Recreation Building, Historic Museum and Parking lot improvements. The Kenilworth Townhomes property is out of receivership and a developer is planning on 16 additional units. The area continues to prosper.

This TIF has a shortened fiscal year as the village is converting to a calendar year in 2019.

Adjournment: At the conclusion of all TIF agendas, the motion to adjourn the meeting made by Rae Rupp Srch and seconded by Patrick Burke. The motion passed with all ayes. The meeting adjourned at 4:23 p.m.

Respectively submitted by,

Pat Boksha