

**Joint Review Board
Annual Meeting
TIF #6, North Ardmore/Vermont, Redevelopment Project Area
Minutes from July 22, 2019**

Call Meeting to Order: Meeting for review of fiscal year 2018 was called to Order by Scott Helton at 4:15 p.m. and it was agreed that one roll call would relate to all TIF agenda's for the duration of this meeting. The motion was made and all agreed, motion passed with all ayes.

Roll Call: Present were the following representatives:
Village of Villa Park: Village Manager Richard Keehner, Finance Director Kevin Wachtel, Economic Development Director Patrick Burke; High School District 88: Scott Helton and Ed Hoster; Public Member, Rae Rupp Srch.

Also, present were residents: Holly Sloan, Donna Noxon and Trustee Christine Murphy.

No representation for DuPage County, Addison Township, York Township, College of DuPage #502, School District 45, Forest Preserve District, DuPage Airport Authority, Salt Creek Sanitary District.

Elect or Re-elect Public Member: Motion was made by Scott Helton to elect/re-elect Rae Rupp Srch for Public Member and seconded by Rich Keehner. Passed with all ayes.

Elect or Re-elect Chairperson: Motion made by Rae Rupp Srch for Scott Helton to act as Chairperson, seconded by Kevin Wachtel. Passed with all ayes.

Public Comment: None.

Status of TIF Fiscal Year 2018: TIF #6, North Ardmore/Vermont started in 2014. Reporting fiscal year revenue: \$48,350. Total expenditures: \$11,138. Net income receipts \$37,212 with a balance of (\$322,513).

The project area was designated in 2014 with the Base EVA of \$2,223,825; the reporting fiscal year EAV is: \$2905,320. Expenditures were:

Administrative Costs: \$1,840.

Renovation/Reconstruction: \$9,200.

Discussion: There has been no real activity in this TIF. Currently the area is a PUD (Planned Unit Development) and zoned properly for a large mixed-use multifamily development. The village is working with new developers to be in hopes the project will begin to move forward. This TIF has a shortened fiscal year as the village is converting to a calendar year in 2019. Currently this TIF is in the negative numbers and is being paid back from the general fund.

Adjournment: At the conclusion of all TIF agendas, the motion to adjourn the meeting made by Rae Rupp Srch and seconded by Patrick Burke. The motion passed with all ayes. The meeting adjourned at 4:25 p.m.

Respectively submitted by,

Pat Boksha