

APPENDIX

The Appendix is intended to present additional information, statistical data and a glossary that is useful in understanding the overall budget document.

APPENDIX A

VILLAGE OF VILLA PARK, ILLINOIS Financial Management Policies Fiscal Year 2009-10

1. Balanced Budget Policy

The Village shall submit a balanced budget where current revenues are equal to or greater than current expenditures. The FY 2009-10 budget is balanced by staying within the guidelines established by the Village Board. However, this fiscal year there is also a reverse contingency where certain staffing cuts / retirement incentives are still yet to be determined but will take place during the fiscal year.

2. Revenue Policy

The Village revenue base should be maintained so as to shelter it from short-run fluctuations in any one revenue source. Additional major revenue sources should be obtained as a way of ensuring a balanced budget. The Village will establish all user charges and fees at a level related to the full cost of providing the service.

3. Investment Policy

The Village of Villa Park's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits are either insured by federal depository insurance or collateralized. All collateral on deposits are held either by the Village, its agent or a financial institution's trust department in the Village's name.

4. Debt Policy

At April 30, 2009, Villa Park had a number of debt issues outstanding. As a non home rule community, general obligation bonds, except limited bonds, go to referendum for voter approval. The Village follows the State Statutes for non home governments when dealing with debt. This means that there is a legal debt limit in the Village of Villa Park that must be adhered to when issuing debt. These issues included \$9,830,000 of general obligation bonds. Under current state statute, the Village's general obligation bonded debt issuances are subject to a legal limitation based on \$727,020,975 of total assessed value of real personal property. As of April 30, 2009 the Village's general obligation bonded debt, applicable to the debt limit, of \$9,830,000 was well below the legal limit of \$52,875,559.

5. Operating Funds Reserve Policy

The Village wishes to increase the operating fund balance to at least 90 days of general fund expenditures in the coming years. The projected fund balance available at April 30, 2009 will be approximately 80 days of general fund expenditures. However, there are a number of funds that will be in deficit and these funds are covered by corporate funds. This will reduce the corporate fund balance to 58 days. The funds being covered include the: Parks, Recreation, Swimming Pools, Misc. Capital Projects, Land Acquisition and Building Improvement Funds. Also, this amount also includes reserved funds, so it isn't a fully liquid 58 days.

6. Accounting, Auditing and Financial Reporting Policy

The Village shall have an independent audit performed annually. This audit will produce annual financial reports in accordance with Generally Accepted Accounting Principles (GAAP) as promulgated by the Governmental Accounting Standards Board.

7. Capital Replacement Policy

The Village must provide a framework for the addition and replacement of capital assets. This includes the maintenance of streets and roads, water and sewer lines, additions to the physical plant, vehicles and major construction projects. The Village must anticipate the need for these capital improvements in order to formulate a comprehensive plan for efficiently acquiring and maintaining these assets without a decrease in the quality of the services provided to the residents. To assist with this policy, a Vehicle Replacement Account has been created to fund future vehicle replacement needs.

APPENDIX B

**VILLAGE OF VILLA PARK, ILLINOIS
 AUTHORIZED FULL TIME POSITIONS BY DEPARTMENT
 FY 07-08 TO FY 09-10**

	APPROVED FY 07-08	APPROVED FY 08-09	APPROVED FY 09-10
VILLAGE MANAGER			
Village Manager	1	1	1
Executive Assistant	1	1	1
Total	2	2	2
FINANCE DEPARTMENT			
Finance Director	1	1	1
Assistant Finance Director	1	1	1
Risk Manager	1	1	1
Information Technology Manager	1	1	1
Senior Accountant/Personnel Analyst	1	1	1
Accountant	1	1	1
Accounting Clerk	1	1	1
Receptionist/Cashier	1	1	1
Utility Billing Clerk	0	1	1
Secretary	1	1	1
Total	9	10	10
COMMUNITY DEVELOPMENT			
Community Development Director	1	1	1
Assistant Director	1	1	1
Building & Zoning Inspector	1	1	1
Property Maint. & Housing Inspector	1	1	1
Building/Property Inspector	1	1	1
Secretary	1	1	1
Total	6	6	6
POLICE DEPARTMENT			
Police Chief	1	1	1
Chief Secretary	1	1	1
Deputy Chief	2	2	2
Lieutenant	3	3	3
Police Sergeant	4	4	4
Police Detective	3	3	3
Patrolman	31	34	34
Community Service Officer	4	4	4
Detective Secretary	1	1	1
Clerk Typist	9	9	9
Total	59	62	62

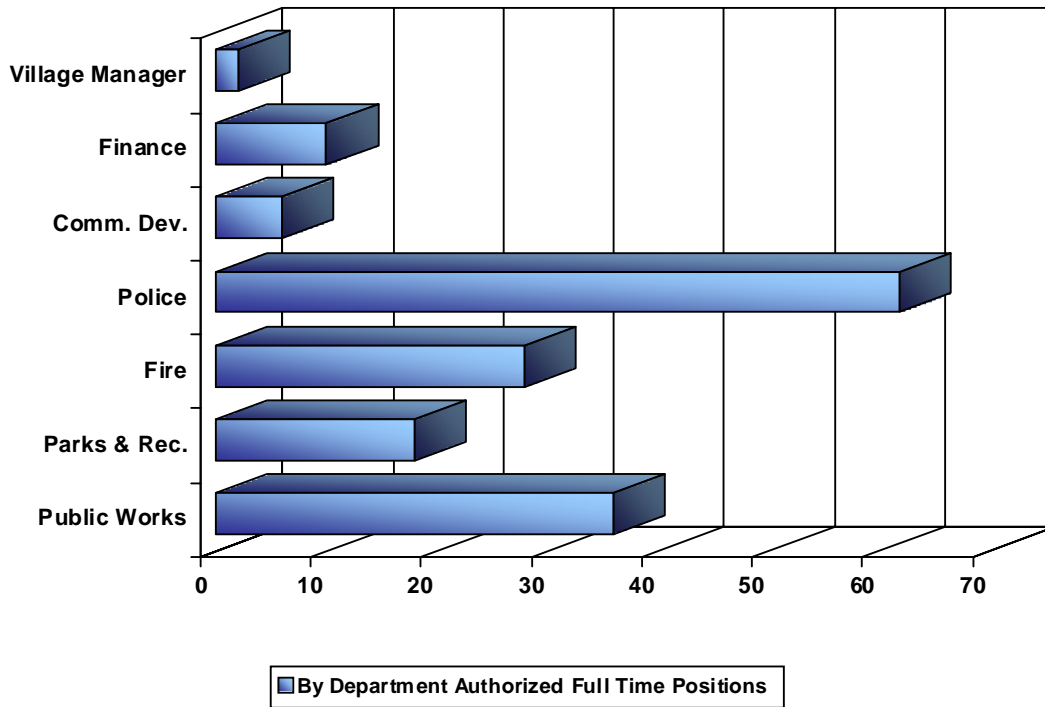
APPENDIX B

**VILLAGE OF VILLA PARK, ILLINOIS
 AUTHORIZED FULL TIME POSITIONS BY DEPARTMENT
 FY 07-08 TO FY 09-10**

	APPROVED FY 07-08	APPROVED FY 08-09	APPROVED FY 09-10
FIRE DEPARTMENT			
Fire Chief	1	1	1
Deputy Fire Chief	1	1	1
Fire Lieutenant	3	3	3
Firefighter/Paramedic	21	21	21
Fire / Building Inspector	0	1	1
Secretary	1	1	1
Total	27	28	28
PARKS & RECREATION			
Parks & Recreation Director	1	1	1
Superintendent - Recreation	1	1	1
Superintendent - Parks	1	1	1
Program Supervisor	3	4	4
Administrative Secretary	1	1	1
Secretary	2	2	2
Maintenance Worker	5	5	5
Custodian	3	3	3
Total	17	18	18
PUBLIC WORKS			
Public Works Director	1	1	1
Secretary	1	2	2
Superintendent	4	4	4
Foremen	2	1	1
Assistant Engineer	1	1	1
Civil Engineer I	1	1	1
Mechanic	2	2	2
Special Lead/MIS	2	2	2
Plumbing Inspector	1	1	1
Utility Billing Clerk	1	0	0
Maintenance Worker	21	21	21
Total	37	36	36
TOTAL FULL TIME POSITIONS			
	157	162	162

VILLAGE OF VILLA PARK, ILLINOIS

FY 09-10



Significant changes from previous fiscal year

- A number of early retirement incentive buyouts are scheduled to take play in Fiscal Year 2009-10. There are still questions as to who will take these incentives and this is not reflected in the numbers above.
- It should also be noted that the positions themselves are being vacated as opposed to being eliminated. They will still be reflected in the organizational charts, but they will be noted as vacant until the economy improves and the positions can be funded at a later time.

APPENDIX C

VILLAGE OF VILLA PARK, ILLINOIS CAPITAL IMPROVEMENTS SUMMARY Fiscal Year 09-10

The document which translates a local government's long-range capital improvement needs into a specific plan for the future is the Capital Improvement Program (CIP). The CIP to be developed for the Village of Villa Park will cover a five-year period beginning FY 09-10 and ending FY 13-14.

The CIP is a planning tool for the annual budget. Included are all capital expenditures projected to cost in excess of \$25,000. Studies are not officially included in the CIP, but they are being noted on the summary sheets. By annually updating the report, coordination of projects can be achieved which would result in the savings of taxpayers' money. Continual planning of a long-term nature will help the Village to utilize its resources more effectively by avoiding the inherent shortsightedness of planning only one year at a time. Long-range planning also allows us to project the effect of current decisions upon ensuing fiscal years.

The first year of the CIP will be incorporated into the FY 09-10 Annual Operating Budget, which provides appropriations for specific facilities, equipment, and improvements. Projects slated for future years in the program are approved on a planning basis and do not receive final expenditure authority until they are incorporated into the annual budget.

The Financing Source Summary for the 5-year CIP, presented on page C-3, indicates that the majority of the funds needed after FY 10 will be provided by Economic Stimulus monies, Water Supply fund balance and various grants. The Village has not have accumulated funds in the Capital Projects Fund to finance future infrastructure improvements after this fiscal year. The Expenditure Summary for the 5-year CIP, presented on page C-4, lists all the anticipated capital improvements through FY 14.

The majority of the project expenditures listed on page C-2 relating to FY 09-10 that have an impact of current and/or future operating budgets are for infrastructure improvements. Their impact is a reduction in crack filling and other routine maintenance expenditures.

The following projects are included in the annual operating budget for FY 09-10:

Capital Improvements / Studies				
	PROJECT TITLE	AMOUNT	PROPOSED FUNDING SOURCE	IMPACT ON CURRENT AND FUTURE OPERATING BUDGETS
2	Ardmore Bridge	185,800	Bridge Repair Program, Street Fund	Will be a very large future expenditure.
3	Rear Yard Drain Program	30,000	Private Funding, Stormwater Fund	Minor impact both this year and in future years.
4	East Madison Street Sidewalk Improvement Project	262,251	ARRA, STP-TCM, Misc. Capital Projects	Minor impact this year due to ARRA funding of the project.
5	Highridge Road Improvement Project	92,885	Street Improvement Fund, CMAQ Grant	May be a large expenditure project in the future.
7	Roosevelt Road Sidewalk (includes acquisition)	706,313	Misc. Capital Projects, CMAQ Grant	Drain on Misc. Capital Fund, but matching funds were already committed.
8	Saint Charles Improvement Project	2,090,601	STP Grant, Street Improvement Fund, Elmhurst/Lombard	Drain on Misc. Capital Fund, but matching funds were already committed.
9	South Villa Avenue Improvement Project - Madison to St. Charles	1,575,203	TIF, MFT, Water, Wastewater, STP Grant, Street Fund, CMAQ	Large current expenditure, will be completed in the near future.
	Total	4,943,053		
Vehicle Replacement				
	PROJECT TITLE	AMOUNT	PROPOSED FUNDING SOURCE	
1	None	0		Non-replacement of expenditures will backlog costs for future years.
	Total	0		

VILLAGE OF VILLA PARK, ILLINOIS
 CAPITAL IMPROVEMENT PROGRAM
 FINANCING SOURCES SUMMARY
 FY 2009-10 THROUGH FY 2013-14

FINANCING SOURCE	Total Cost					
		FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
Water Supply Fund	1,729,326	206,029	868,134	44,514	610,649	0
Wastewater Fund	480,207	48,273	268,971	6,661	156,302	0
Street Improvements Fund	4,967,183	859,152	3,357,318	406,902	343,811	0
Stormwater Buyout Fund	40,000	10,000	7,500	7,500	7,500	7,500
Equipment Replacement Fund	1,597,000	0	517,000	1,045,000	35,000	0
Bridge Repair Program	2,662,882	148,800	2,514,082	0	0	0
Other Capital Projects Fund	143,763	143,763	0	0	0	0
Congestion Mitigation and Air Quality (CMAQ) Grant	1,652,910	767,575	290,999	594,336	0	0
Surface Transportation Program (STP) Grant	3,362,196	2,002,379	1,359,817	0	0	0
Motor Fuel Tax	243,163	243,163	0	0	0	0
TIF Funds	144,995	38,295	84,013	22,687		
Resident Fees	80,000	20,000	15,000	15,000	15,000	15,000
Elmhurst/Lombard	195,873	195,873	0	0	0	0
STP-TCM	194,813	194,813	0	0	0	0
ARRA	981,238	64,938	0	0	916,300	0
Total	18,475,549	4,943,053	9,282,834	2,142,600	2,084,562	22,500

VILLAGE OF VILLA PARK, ILLINOIS
 CAPITAL IMPROVEMENT PROGRAM - EXPENDITURES SUMMARY
 FY 2009-10 THROUGH FY 2013-14

PAGE	PROJECT TITLE	Total Cost	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
	Addison Avenue Resurfacing Project	916,300				916,300	
	Ardmore Bridge - Over Central Pacific Railroad	3,328,403	185,800	3,142,603			
	Highridge Road Improvement Project	997,672	92,885	95,627	809,160		
	Rear Yard Drainage	120,000	30,000	22,500	22,500	22,500	22,500
	Kenilworth Improvement Project - Harvard to Ardmore	814,300		814,300			
	East Madison Street Sidewalk Improvement Project	262,251	262,251				
	Michigan Avenue Improvement Project - Park to Madison	1,874,114		1,874,114			
	Myrtle Avenue Reconstruction Project - Madison to Terry	45,000			10,000	35,000	
	Roosevelt Road Sidewalk	706,313	706,313				
	St. Charles Improvement Project	2,090,601	2,090,601				
	So. Villa Ave. Improvement Project - St. Charles to Madison	4,647,833	1,575,203	2,816,690	255,940		
	Westmore Avenue Reconstruction Project	1,075,762				1,075,762	
	Replacement of Ambulance #982	165,000			165,000		
	Replacement of Ambulance #983	130,000			130,000		
	Replacement of Fire Truck #961	475,000		475,000			
	Replacement of Ladder Truck #973	750,000			750,000		
	Replacement of Forestry Log Loader Unit #9	0					
	Replacement of Parks Tractor Unit #244	35,000				35,000	
	Replacement of Asphalt Roller Unit #98	42,000		42,000			
	Total	18,475,549	4,943,053	9,282,834	2,142,600	2,084,562	22,500

APPENDIX D

GOVERNMENTAL STRUCTURE, LOCAL ECONOMIC CONDITION AND OUTLOOK

Villa Park, "The Garden Village," is strategically located adjacent to interstate highways and rail lines. It is just 17 miles west of downtown Chicago and only 12 miles from O'Hare Airport. The Village is located in east central DuPage County, one of the fastest growing counties in the nation.

The Village currently has a land area of 4.6 square miles and a population of 22,517. The Village is empowered to levy a property tax on real property located within its boundaries. The Village also has the power by state statute to extend its corporate limits by annexation, which is done periodically when deemed appropriate by the Village Board.

Villa Park operates under the Village Board/Manager form of government. Policy making and legislative authority are vested in the Village Board, which consists of a President and a six-member board of trustees. The board is responsible, among other things, for passing ordinances, adopting the budget, appointing committees and hiring the Village Manager. The Village Manager is responsible for carrying out the policies and ordinances of the Village Board, for overseeing the day-to-day operations of the village and for appointing the heads of the village's departments. The Village President and Trustees are elected on a village-wide basis and hold office for a term of four years.

The Village of Villa Park's labor force of 16,963, accounts for 3% of the total labor force for DuPage County. Based on employment figures supplied by the Illinois Department of Employment Security for Calendar year 2008, Villa Park's annual unemployment rate was 5.6%. Approximately 70% of the village's labor force work in the private sector - mostly in retail trade or business services. Villa Park's largest employers are either retail businesses (Wal-Mart, Target, K-Mart) or public administration (School Districts 45 and 88 and the Village of Villa Park). United Rental Industries and ConXAll are the largest manufacturing employers.

There are a few projects in the North Avenue TIF District that look to break ground in the upcoming fiscal year including a new off track betting location and an expansion of the Wild Fire Harley Davidson Dealership.

APPENDIX D

**VILLAGE OF VILLA PARK, ILLINOIS
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

FISCAL YEAR	(1) Estimated Population	(1) Per Capita Income	(2) Unemployment Percentage
1999	22,279	23,893	3.5
2000	22,279	22,354	3.8
2001	22,075	23,248	4.6
2002	22,075	24,178	5.7
2003	22,517	25,024	5.8
2004	22,517	25,900	5.2
2005	22,517	26,806	5.4
2006	22,517	27,745	3.8
2007	22,517	28,022	4.2
2008	22,517	28,302	5.6

DATA SOURCES

(1) U.S. Department of Commerce, Bureau of the Census; DuPage County Planning Department

(2) Illinois Department of Employment Security
<http://lmi.ides.state.il.us/laus/lausmenu.htm>

APPENDIX D

**VILLAGE OF VILLA PARK, ILLINOIS
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN LEVY YEARS**

TAX LEVY YEAR	REAL PROPERTY		RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL VALUE	EQUILIZATION FACTOR
	EQUALIZED ASSESSED VALUE	ESTIMATED ACTUAL VALUE		
1999	386,107,538	1,158,322,614	33.33	1.0
2000	402,467,889	1,207,403,667	33.33	1.0
2001	428,987,287	1,286,961,861	33.33	1.0
2002	468,634,540	1,405,903,620	33.33	1.0396
2003	492,622,818	1,477,868,454	33.33	1.0
2004	535,465,308	1,606,395,924	33.33	1.0
2005	578,798,768	1,736,396,304	33.33	1.0
2006	623,382,016	1,870,146,048	33.33	0.993935
2007	677,662,120	2,032,986,360	33.33	1.0
2008	727,020,975	2,181,062,925	33.33	1.0

Data Source: DuPage County Clerk

APPENDIX D

**VILLAGE OF VILLA PARK, ILLINOIS
ASSESSED VALUATIONS, TAX RATES & EXTENSIONS
LAST TEN LEVY YEARS**

Tax Levy Year Assessed valuation	2008 727,020,975		2007 677,662,120		2006 623,382,016		2005 578,798,768		2004 535,465,308	
	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
Tax Extensions:										
General	0.0144	104,691	0.0343	232,438	0.0337	210,080	0.0326	188,688	0.0373	199,729
Fire	0.0193	140,315	0.0281	190,423	0.0315	196,365	0.0322	186,373	0.0363	194,374
Ambulance Service/ Paramedics	0.0539	391,864	0.0747	506,214	0.0792	493,719	0.0811	469,406	0.0838	448,720
Garbage	-	-	-	-	-	-	-	-	-	-
Illinois Municipal Retirement	0.1344	977,116	0.1168	791,509	0.1208	753,045	0.1237	715,974	0.128	685,396
Recreation	0.029	210,836	0.0393	266,321	0.042	261,820	0.043	248,883	0.0433	231,856
Northeast DuPage Special Recreation	0.039	283,538	0.0308	208,720	0.0316	196,989	0.0321	185,794	0.0327	175,097
Public library	0.2294	1,667,786	0.2393	1,621,645	0.2523	1,572,793	0.2606	1,508,350	0.2705	1,448,434
Library IMRF	0.024	174,485	0.0208	140,954	0.0219	136,521	0.0226	130,809	0.0233	124,763
Park site development and maintenance	0.029	210,836	0.038	257,512	0.0407	253,716	0.0416	240,780	0.0444	237,747
Debt Service	0.1821	1,323,905	0.1975	1,338,382	0.2135	1,330,920	0.2273	1,315,610	0.2411	1,291,007
Police Pension	0.134	974,208	0.1064	721,033	0.1117	696,318	0.1186	686,455	0.1227	657,016
Firefighters' Pension	0.0704	511,823	0.0597	404,564	0.0648	403,952	0.0688	398,214	0.066	353,407
<i>Levy Subtotal</i>	0.9589	6,971,404	0.9857	6,679,715	1.0437	6,506,237	1.0842	6,275,336	1.1294	6,047,546
Street and Bridge	-	-	-	-	-	-	-	-	-	-
Special Services Area #2	-	-	-	-	-	-	-	-	-	-
Tax Increment Financing	-	-	-	-	-	-	-	-	-	-
Uncollectible Provision	2%	6,971,404	2%	6,679,715	2%	6,506,237	2%	6,275,336	2%	6,047,546

Tax Levy Year Assessed valuation	2003 492,622,818		2002 468,634,540		2001 428,987,287		2000 402,467,889		1999 386,107,538	
	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
Tax Extensions:										
General	0.061	300,500	0.0941	440,985	0.0524	224,789	0.0408	164,207	0.0878	339,002
Fire	0.0384	189,167	0.0348	163,085	0.0355	152,291	0.0361	145,291	0.036	138,999
Ambulance Service/ Paramedics	0.0887	436,956	0.0759	355,694	0.0778	333,752	0.079	317,950	0.0788	304,253
Garbage	-	-	-	-	0.0625	268,117	0.0634	255,165	0.0632	244,020
Illinois Municipal Retirement	0.1355	667,504	0.1354	634,531	0.1551	665,359	0.162	651,998	0.1541	594,992
Recreation	0.0471	232,025	0.0438	205,262	0.0449	192,615	0.0515	207,271	0.0514	198,459
Northeast DuPage Special Recreation	0.0342	168,477	0.0265	124,188	0.0273	117,114	0.0276	111,081	0.0276	106,566
Public library	0.2864	1,410,872	0.2925	1,370,756	0.3132	1,343,588	0.3198	1,287,092	0.3227	1,245,969
Library IMRF	0.0246	121,185	0.0249	116,690	0.0266	114,111	0.0271	109,069	0.0272	105,021
Park site development and maintenance	0.0458	225,621	0.0442	207,137	0.0431	184,894	0.0378	152,133	0.0377	145,563
Debt Service	0.2602	1,281,805	0.2799	1,311,708	0.3056	1,310,985	0.3243	1,305,203	0.3039	1,173,381
Police Pension	0.1148	565,531	0.1055	494,409	0.1075	461,161	0.1277	513,951	0.1111	428,965
Firefighters' Pension	0.0634	312,323	0.0591	276,963	0.0571	244,952	0.0512	206,063	0.0354	136,682
<i>Levy Subtotal</i>	1.2001	5,911,966	1.2166	5,701,408	1.3086	5,613,728	1.3483	5,426,474	1.3369	5,161,872
Street and Bridge		22,296		27,428		29,769		30,366		30,522
Special Services Area #2		-		-		-		-		-
Tax Increment Financing		631,639		631,171		445,602		139,764		140,799
Uncollectible Provision	2%	6,565,901	2%	6,360,007	2%	6,089,099	2%	5,596,604	2%	5,333,193

APPENDIX D

**VILLAGE OF VILLA PARK, ILLINOIS
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN LEVY YEARS**

2007 2006 2005 2004 2003 2002 2001 2000 1999 1998

*Tax Rates

DuPage County	0.1651	0.1713	0.1797	0.1850	0.1999	0.2154	0.2353	0.2536	0.2687	0.2831
DuPage Forest Preserve	0.1187	0.1303	0.1271	0.1358	0.1419	0.1534	0.1654	0.1742	0.1797	0.1849
Addison Township	0.1113	0.1125	0.1155	0.1175	0.1223	0.1246	0.1311	0.1333	0.1336	0.1356
York Township	0.0654	0.0679	0.0695	0.0699	0.0727	0.0749	0.0794	0.0810	0.0815	0.0832
Villa Park (inc. Library)	0.9857	1.0437	1.0842	1.1294	1.2001	1.2166	1.3086	1.3483	1.3369	1.3965
Grade School District #4	1.8449	1.8596	1.8752	1.8799	1.9020	1.9542	2.0699	2.1145	2.1212	2.1146
High School District #88	1.4395	1.3795	1.4137	1.4368	1.4969	1.5346	1.6316	1.6505	1.6769	1.6795
Jr. College District #502	0.1888	0.1929	0.1874	0.1972	0.2097	0.2179	0.1930	0.1966	0.2006	0.2027
Grade School District #45	2.5297	2.6579	2.7330	2.7835	2.9172	3.0218	3.2255	3.3642	3.4475	3.0595
Grade School District #48	0.9487	0.9967	0.9835	0.9969	1.0152	1.0210	1.0867	1.1035	1.1096	1.1169
DuPage Airport Authority	0.017	0.0183	0.0198	0.0213	0.0230	0.0248	0.0271	0.0291	0.0306	0.0322

*Property tax rates are per \$100 of assessed valuation.

* Rates as of April 30, 2008

APPENDIX D

**VILLAGE OF VILLA PARK, ILLINOIS
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET GENERAL BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Tax Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Population	22,279	22,279	22,075	22,075	22,517	22,517	22,517	22,517	22,517	22,517
Assessed Value	371,192,795	386,107,538	402,467,889	428,987,287	468,634,540	535,927,384	578,798,768	623,382,016	677,662,120	727,020,975
Gross General Obligation Debt	12,710,914	11,597,475	11,540,543	11,117,952	9,955,000	9,235,000	10,000,000	9,070,000	8,085,000	9,830,000
Less Debt Service Funds	260,365	120,565	153,352	183,609	211,287	247,916	247,916	147,733	244,681	278,077
Net General Obligation Debt	12,450,549	11,476,910	11,387,191	10,934,343	9,743,713	8,987,084	9,752,084	8,922,267	7,840,319	9,551,923
Ratio of Net General Obligation Debt to Assessed Value	3.35%	2.97%	2.83%	2.55%	2.08%	1.68%	1.68%	1.43%	1.16%	1.31%
Net General Obligation Debt Per Capita	558.85	515.14	515.84	495.33	441.39	399.12	433.10	396.25	348.20	424.21

APPENDIX D

**VILLAGE OF VILLA PARK, ILLINOIS
SCHEDULE OF GENERAL OBLIGATION BONDS OUTSTANDING**

Refunding Bonds, Series 2003 dated June 15, 2003 provides for retirement of principal of between \$270,000 and \$470,000 from 2008 through 2015. Interest rates are 2.00% to 3.30%.	2,735,000
Limited Bonds, Series 2005 dated October 15, 2005 provides for retirement of principal of \$45,000 to \$525,000 from 2008 to 2011 . The interest rate is 3.5%.	1,115,000
Refunding Bonds, Series 2008A dated June 10, 2008 provides for retirement of principal of between \$220,000 and \$755,000 from 2008 through 2015. Interest rates are 3.00% to 4.50%.	3,725,000
Limited Bonds, Series 2008B dated June 10, 2008 provides for retirement of principal of \$235,000 to \$530,000 from 2008 to 2014 . Interest rates are 3.25% to 3.75%.	2,255,000
Total General Obligation Bonds Outstanding	<u>\$ 9,830,000</u>

APPENDIX D
VILLAGE OF VILLA PARK, ILLINOIS
SCHEDULE OF LEGAL DEBT MARGIN

Assessed valuation - 2008 727,020,975

Legal debt limit - 8.625% of assessed valuation \$62,705,559

Amount of debt applicable to debt limit:

General obligation refunding bonds, series 2003	2,735,000	
General obligation limited bonds, series 2005	1,115,000	
General obligation refunding bonds, series 2008A	3,725,000	
General obligation limited bonds, series 2008B	2,255,000	
		9,830,000

Legal Debt Margin \$52,875,559

Debt Policy

The Village has a legal debt limitation not to exceed 8.625% of the total equalized assessed valuation of the taxable property within the Village boundaries. This means that the total of bonds, notes, warrants or any other type of general obligation issued or outstanding will not be greater than 8.625%. The following types of obligations are not considered in determining the debt limitations: certain revenue bonds, special assessment bonds, special service area bonds and alternate revenue bonds.

Due to property tax limitations, the ability to issue bonds in the future is severely hampered. In order to issue bonds, a referendum must be approved by a majority of voters in Villa Park. As presented above, the Village is well within the exiting debt levels and will continue to be so in the future.

Prior to the Property Extension Tax Limitation Act, the Village was allowed to issue general obligation bonds, without referendum, of up to .5 of one percent of equalized assessed valuation (EAV) and also, alternate revenue bonds backed by another revenue source.

Bond Rating

The Village of Villa Park has an "A1" bond rating. Bonds which are rated A possess many favorable investment attributes and are to be considered as upper medium grade obligations. Factors giving security to principal and interest are considered adequate, but elements may be present which suggest a susceptibility to impairment sometime in the future.

	Moody's	Standard & Poor's	Fitch
Best Quality	Aaa	AAA	AAA
High Quality	Aa1	AA+	AA+
	Aa2	AA	AA
	Aa3	AA-	AA-
Upper Medium Grade	A1	A+	A+
	A2	A	A
	A3	A-	A-
Medium Grade	Baa1	BBB+	BBB+
	Baa2	BBB	BBB
	Baa3	BBB-	BBB-

APPENDIX D

**VILLAGE OF VILLA PARK, ILLINOIS
LONG-TERM DEBT
ANNUAL DEBT SERVICE REQUIREMENTS (1)**

	2009-10	2010-11	2011-2012	2012-2013	2013-14	FUTURE MATURITIES	TOTAL DEBT SERVICE
GENERAL OBLIGATION BONDS: (4)							
Refunding - 2003							
Principal	320,000	345,000	365,000	390,000	410,000	905,000	2,735,000
Interest	81,375	73,375	64,060	53,840	42,140	44,940	359,730
Limited - 2005							
Principal	435,000	450,000	230,000	-	-	-	1,115,000
Interest	39,026	23,800	8,050	-	-	-	70,876
Refunding - 2008A							
Principal	220,000	275,000	340,000	410,000	490,000	1,990,000	3,725,000
Interest	136,250	129,650	121,400	110,350	96,000	171,550	765,200
Limited - 2008B							
Principal	-	-	235,000	480,000	495,000	1,045,000	2,255,000
Interest	78,463	78,463	78,463	70,825	55,225	57,775	419,214
Totals	875,401	892,175	667,110	443,840	452,140	949,940	4,280,606
DEBT CERTIFICATES (2)							
2003 Debt Certificate (Golf Course)							
Principal	70,000	75,000	75,000	80,000	80,000	905,000	1,285,000
Interest	55,862	53,342	50,642	47,718	44,598	225,585	477,747
2008 Debt Certificate							
Principal	-	-	-	-	-	3,525,000	3,525,000
Interest	147,509	147,509	147,509	147,509	147,509	1,326,444	2,063,989
Totals	273,371	275,851	273,151	275,227	272,107	5,982,029	7,351,736

(1) Includes principal and interest only.

(2) To be paid from property taxes.

(3) To be paid from other sources (golf course revenue for 2003 issue, transfers from other funds for 2004 issue).

APPENDIX D

**VILLAGE OF VILLA PARK, ILLINOIS
SCHEDULE OF DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION DEBT**

	(1)	(2) Percentage of Debt Applicable to Village of Villa Park	(3) Village of Villa Park Share of Debt
	<u>Gross Debt</u>	<u>Percentage of Debt Applicable to Village of Villa Park</u>	<u>Village of Villa Park Share of Debt</u>
Village Of Villa Park	<u>\$9,830,000</u>	100%	<u>\$9,830,000</u>
Other Governments:			
DuPage County	53,455,000	1.66%	887,353
DuPage County Forest Preserve	221,623,677	1.66%	3,678,953
DuPage Water Commission	46,275,000	1.84%	851,460
High School District #88	86,115,000	19.61%	16,887,152
Grade School District #45	29,869,362	45.55%	13,605,494
Unit School District #205	24,640,000	3.15%	776,160
Community College District #502	<u>150,655,000</u>	1.72%	<u>2,591,266</u>
Subtotal - Other Governments	<u>\$ 612,633,039</u>		<u>\$ 39,277,838</u>
	<u>\$622,463,039</u>		<u>\$49,107,838</u>

(1) - Amount includes general obligation/alternative revenue bond issues.

(2) - Determined by ratio of assessed value of property in Villa Park subject to taxation in the government unit noted above.

(3) - Amount in column (1) multiplied by percentage in column (2).

NOTE: Gross Debt is for the most recent number available. April 30, 2009 for the Village of Villa Park

APPENDIX D

VILLAGE OF VILLA PARK, ILLINOIS
MISCELLANEOUS STATISTICS

Date of Incorporation	May 15, 1915
Form of Government	Board-Manager
Geographic Location	Western Suburb of Chicago located in DuPage County
Area	4.6 sq. miles
Population	
1914	300
1930	6,220
1950	8,807
1960	20,358
1970	25,891
1980	23,163
1990	22,253
1992	22,279
2000	22,075
2003	22,517
2009	22,517

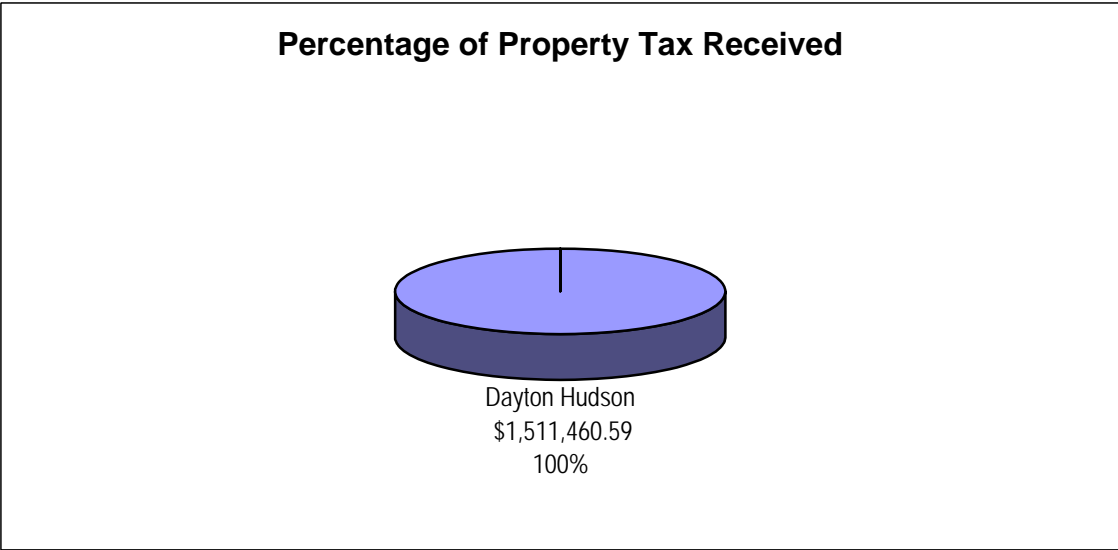
Municipal Services & Facilities

Number of Full-time Employees	162
Miles of Streets	70
Miles of Alleys	4
Miles of Sanitary Sewers	75
Miles of Storm Sewers	65
Building Inspection	
Number of Permits Issued in Calendar Year 2008	904
Value of Construction Authorized in Calendar Year 2008	\$15,160,710
Fire Protection	
Number of Full-time Firefighters	21
Number of Stations	3
Number of Fire Hydrants	1016
I.S.O. Rating	Class 4
Police Protection	
Number of Police	39
Number of Crossing Guards	6
Number of Squad Cars	14

Library Services	
Number of Libraries	1
Number of Books	114,365
Number of Registered Borrowers	9,803
2007-08 Book Circulation	318,707
Bookmobiles	0
Number of Audio Visual Items	10,630
Recreation Facilities (Owned or leased)	
Number of Parks and Playgrounds	19
Park Area in Acres	100
Municipal Water Utility	
Population Served	22,517
Rated Daily Pumping Capacity	5,800,000
Average Daily Pumpage	1,889,000
Miles of Water Mains	80
Number of Metered Accounts	7,075
Elections	
Number of Registered Voters in Last Municipal Election	12,824
Number of Ballots Cast in Last Municipal Election	3,503
Percentage of Registered Voters Voting in Last Municipal Election	27.32%

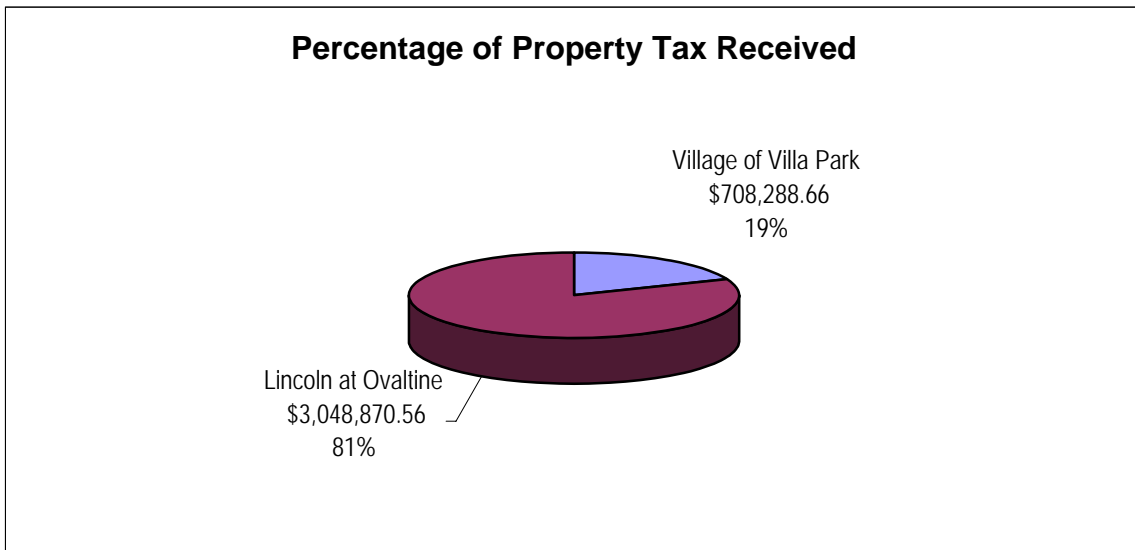
Dayton Hudson (Target) Incentive Agreement Details
 \$2.5 Million Redevelopment Note

Annual Period	Dates of Annual Period	Amount Paid to Dayton Hudson
-	9/1/94 - 11/30/96	57,979.44
1	12/1/96 - 11/30/97	118,108.85
2	12/1/97 - 11/30/98	129,488.46
3	12/1/98 - 11/30/99	140,058.87
4	12/1/99 - 11/30/00	123,886.19
5	12/1/00 - 11/30/01	127,621.10
6	12/1/01 - 11/30/02	133,745.11
7	12/1/02 - 11/30/03	135,435.87
8	12/1/03 - 11/30/04	116,670.66
9	12/1/04 - 11/30/05	108,509.11
10	12/1/05 - 11/30/06	101,283.93
11	12/1/06 - 11/30/07	107,144.71
12	12/1/07 - 11/30/08	111,528.29
13	12/1/08 - 11/30/09	
14	12/1/09 - 11/30/10	
15	12/1/10 - 11/30/11	
16	12/1/11 - 11/30/12	
17	12/1/12 - 11/30/13	
18	12/1/13 - 11/30/14	
19	12/1/14 - 11/30/15	
20	12/1/15 - 11/30/16	
21	12/1/16 - 11/30/17	
22	12/1/17 - 11/30/18	
23	12/1/18 - 11/30/19	
		<u>\$ 1,511,460.59</u>



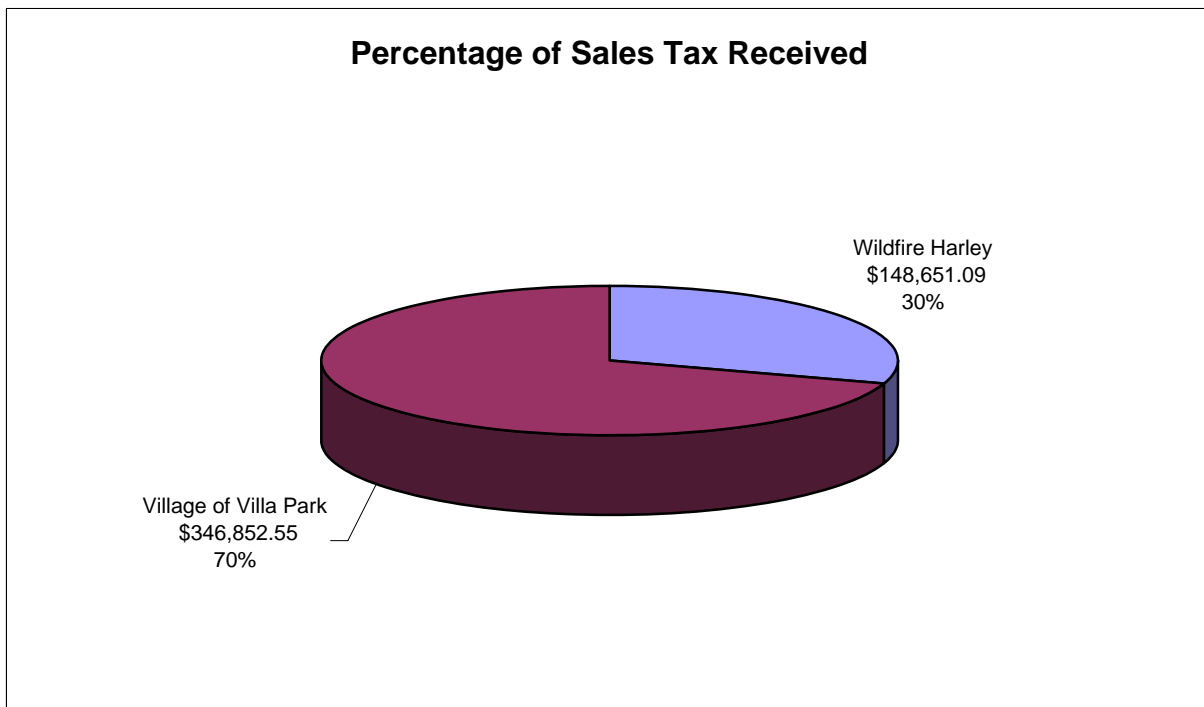
Lincoln Ovaltine Courts Incentive Agreement Details
 \$3.27 Million Redevelopment Note

Annual Period	Dates of Annual Period	Amount Kept by the Village of Villa Park	Amount Paid to Lincoln at Ovaltine
-	To 10/31/02	\$ 50,000.00	\$ 50,000.00
-	To 10/31/02	\$ 41,060.98	\$ 187,055.56
1	11/01/02 - 10/31/03	\$ 89,692.60	\$ 408,599.63
2	11/01/03 - 10/31/04	\$ 93,258.98	\$ 424,846.44
3	11/01/04 - 10/31/05	\$ 102,689.62	\$ 467,808.29
4	11/01/05 - 10/31/06	\$ 105,737.98	\$ 481,695.23
5	11/01/06 - 10/31/07	\$ 111,651.96	\$ 508,636.71
6	11/01/07 - 10/31/08	\$ 114,196.54	\$ 520,228.70
7	11/01/08 - 10/31/09		
8	11/01/09 - 10/31/10		
9	11/01/10 - 10/31/11		
10	11/01/11 - 10/31/12		
11	11/01/12 - 10/31/13		
12	11/01/13 - 10/31/14		
13	11/01/14 - 10/31/15		
14	11/01/15 - 10/31/16		
15	11/01/16 - 10/31/17		
16	11/01/17 - 10/31/18		
17	11/01/18 - 10/31/19		
18	11/01/19 - 10/31/20		
19	11/01/20 - 10/31/21		
20	11/01/21 - 10/31/22		
21	11/01/22 - 10/31/23		
22	11/01/23 - 10/31/24		
23	11/01/24 - 10/31/25		
		<u>\$ 708,288.66</u>	<u>\$ 3,048,870.56</u>



Wildfire Harley Davidson Tax Incentive Agreement Details

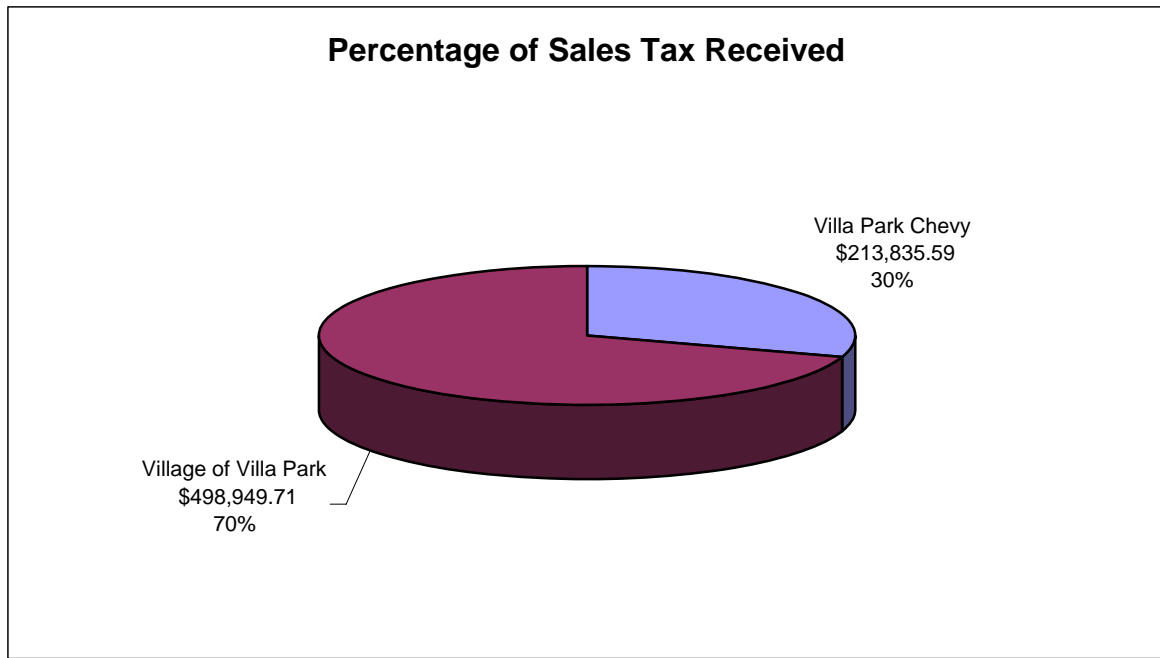
Annual Period	Dates of Annual Period	Total Sales Tax	Amount Paid to Wildfire Harley	Amount Kept by the Village of Villa Park
1*	1/2005 - 12/2005	122,282.41	36,684.72	85,597.69
2	1/2006 - 12/2006	129,611.62	38,883.49	90,728.13
3	1/2007 - 12/2007	130,643.79	39,193.14	91,450.65
4	1/2008 - 12/2008	112,965.82	33,889.75	79,076.07
5	1/2009 - 12/2009	n/a	n/a	n/a
6	1/2010 - 12/2010	n/a	n/a	n/a
7	1/2011 - 12/2011	n/a	n/a	n/a
8	1/2012 - 12/2012	n/a	n/a	n/a
9	1/2013 - 12/2013	n/a	n/a	n/a
10	1/2014 - 12/2014	n/a	n/a	n/a
		\$ 495,503.64	\$ 148,651.09	\$ 346,852.55



* Quarterly Incentive paid through March 2005.

Villa Park Chevy Tax Incentive Agreement Details
(30% of the Sales Tax Revenues)

Annual Period	Dates of Annual Period	Total Sales Tax	Amount Paid to Villa Park Chevy	Amount Kept by the Village of Villa Park
1	2/2004 - 1/2005	117,076.83	35,123.05	81,953.78
2*	2/2005 - 12/2005	174,495.65	52,348.70	122,146.96
3	1/2006 - 12/2006	132,397.85	39,719.36	92,678.50
4	1/2007 - 12/2007	137,102.69	41,130.81	95,971.88
5	1/2008 - 12/2008	151,712.28	45,513.68	106,198.60
6	1/2010 - 12/2010	n/a	n/a	n/a
7	1/2011 - 12/2011	n/a	n/a	n/a
8	1/2012 - 12/2012	n/a	n/a	n/a
9	1/2013 - 12/2013	n/a	n/a	n/a
10	1/2014 - 12/2014	n/a	n/a	n/a
		\$ 712,785.30	\$ 213,835.59	\$ 498,949.71



* Sales tax revenue was received by a neighboring community from January 2004 to April 2004. An adjustment was made by the Department of Revenue in August 2005 where the monies were deposited into the Village's accounts. This payment synchronized later payments to a calendar year season.

\$59,433.68 has been withheld from Villa Park Chevy payments since October 2007 for failure by Castle Chevrolet (formerly Villa Park Chevy) to make payments on their portion of an infrastructure project.

APPENDIX F

VILLAGE OF VILLA PARK, ILLINOIS

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
Classification: Salaries & Wages		
101	Salaries - Full Time	All W-2 wages paid to full time employees.
102	Salaries - Elected Officials	All W-2 wages paid to elected officials.
103	Salaries - Full Time CSO's	All W-2 wages paid to full time Community Service Officers
104	Salaries - Part Time (Aux.)	All W-2 wages paid to part time auxiliary officers.
105	Salaries - Part Time	All W-2 wages paid to part time employees.
106	Salaries - Overtime (Full)	Overtime wages paid to full-time employees.
107	Salaries - Overtime (Part)	Overtime wages paid to part-time employees.
108	Salaries - Temporary	All W-2 wages paid to seasonal/temporary employees.
109	Salaries - Full Time Commercial	All W-2 wages paid to full time employees performing special duty.
110	Car Allowance	Monthly allowance for use of a personal vehicle for Village purposes.
113	Salaries - Overtime (CSO's)	Overtime wages paid to Community Service Officers
115	Salaries - Custodians	Library - All W-2 wages paid to custodians
150	Contingency	Contingency for line items determined after the formal budget is approved. Such as merit increases or program cuts.

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
Classification: Contractual Services		
201	Legal Notices	Payment for printing of legal notices and materials to be distributed to the public
202	Training and Conferences	Payment for registration and related expenses for attendance at conferences and seminars
203	Mileage Reimbursement	Payments to Village employees for the use of a personal vehicle for Village business.
204	Transportation	Transportation of participants to and from field trips sponsored by the Recreation Department.
205	Postage	Cost incidental to sending or receiving goods or mail by U.S. Postal Service or other delivery means.
206	Senior Citizen Cab Subsidy	Payment for difference between total fare and seniors cost of \$1.00 per ride within Village limits
207	Appreciation Dinner & Awards	Costs relating to the Boards & Commissions Dinner, Employee Recognition Dinner and the Employee Picnic
210	Telephone	The cost for securing telephone service
211	Legal Services	Payment for outside legal counsel
215	Uniform Service	Garage-Payment for weekly cleaning of mechanics uniforms
219	Utility - Electric	Cost for providing electricity to Village facilities.
220	Utility - Gas	Cost for providing natural gas to Village facilities.
221	Lombard Sewer Service	Sewer fees due to Lombard for the 200 and 300 block on South Addison Road.
222	Heating & A/C Main. Serv.	Cost for heating and air conditioning maintenance.
223	Water and Sewer Service	Cost for providing water treatment service from Salt Creek Sanitary District.

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
Classification: Contractual Services		
230	Printing Services	Cost for all printing, binding and related services.
249	In Serv. Activities: Trustee	Library
250	Employee Benefits	Payment for life/medical insurance, dental insurance, cost care fees and unemployment benefits.
251	Staff Recognition	Library
252	In Serv. Activities: Staff	Library
254	Collection Agency	Library
255	Recruitment	Library
256	Binding	Library
258	OCLC	Library
259	Landscaping	Library
260	Other Insurance	Payment for insurance other than employee benefits.
261	Insurance Claim Losses	Payment for all insurance claim losses.
262	Bloodborne Pathogen Services	Payment for services
263	Post Retirement Benefits	Payment for retirees health insurance
265	Maint. of Mobile Equipment	Labor provided by Garage to repair and maintain Village vehicles.
266	Constr./Maint of Mobile Equip	Labor provided by an outside contractor to repair and maintain Village vehicles.

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
Classification: Contractual Services		
270	Maint. of Office Equipment	Payment for repairs to general office equipment. Includes maintenance contracts.
271	Maint. of Radio Equipment	Payment for repair and upgrade of radio equipment. Includes maintenance contracts.
272	Maint. of Electrical Equip.	Water Supply - Payment for maintenance and repair of electrical equipment necessary for the operation of the Village's water system
273	Maintenance of Controls	Water Supply, Waste Water - Payment for repair and maintenance for controls at Village wells, pumping stations and the Wet Weather facility.
274	Meter Repairs	Water Supply - Payment for repair of water me-ters.
277	Building Maint. Services	Fire - Payment for maintenance of emergency generator and miscellaneous repairs to stations.
279	DuPage Co. Computer	Payment for access to the County's G.I.S. computer system.
280	DuComm	Payment for emergency vehicle dispatching services.
281	Rental of Equipment	Payment for rental of pagers and other equipment.
282	Rental/Lease	Monthly payments for lease agreements.
284	Demo of Unsafe Structures	Payments resulting from the need to demolish unsafe structures.
285	Disposal Expense	Garbage hauling. Contract or disposal charges at a landfill.

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
Classification: Contractual Services		
286	Mosquito Abatement	Streets - Payment for mosquito control services.
287	Tree Removal	Streets - Payment for removal of trees from parkways
289	Inspectors Fees	Payment for contracted plumbing and structural inspections.
291	Animal Hospital Expense	Payment for care of stray animals.
292	Engineering Services	Contracted engineering services for special projects.
293	Laboratory Testing	Water Supply, Waste Water - Testing of water for conformance to E.P.A. standards.
294	Administrative Services	Water Supply, Waste Water - Reimbursement to Corporate Fund for administrative services provided.
297	Officiating Services	Recreation - Payment for referees and umpires.
299	Other Contractual Services	Fees paid for services not included in another contractual services account.

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
Classification: Commodities		
301	Uniforms	Payments to Village employees for maintaining a standard of dress required by the employer.
302	Chemicals	Chemicals for water treatment. Also chemicals used by the Fire Dept. for fire control.
303	Dues and Publications	Payment for membership dues in professional organizations and reference books and materials.
304	Grounds Supplies	Parks - Supplies needed to maintain park grounds (paint and lumber for picnic tables and park benches, trash cans, etc.).
305	Turf Supplies	Parks - Fertilizers and weed control materials for park areas.
306	Walks, Roads & Parking Lots	Parks - Supplies needed to maintain park walks, roads & parking lots (stones, paint, bumper stops, etc.).
307	Gasoline	Departmental allocation of gas and diesel fuel for Village vehicles obtained from Village garage.
308	Engine Oil	Garage - Engine oil for Village vehicles purchased by garage.
309	Gas and Diesel Fuel	Garage - Gas and diesel fuel for Village vehicles purchased by the garage.
310	Motor Vehicle Parts & Access	Parts for maintenance of Village vehicles.
311	Program Supplies	Supplies necessary for carrying out Village programs sponsored by various departments.
312	Tires	Purchase of new tires.
313	Microcomputer Supplies	Library
314	Janitorial Supplies	Cleaning supplies for Village buildings.

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
Classification: Commodities		
315	Building Maint. Supplies	Supplies for maintaining and repairing Village buildings.
316	Y.P. Reference Materials	Library
317	Office Supplies	Purchase of general office supplies including print-ed forms.
318	Playground Equipment Parts	Parks - Replacement parts and paint for playground equipment.
319	Athletic Field Materials	Parks - Materials for the maintenance of athletic fields.
320	Electrical Supplies	Parks - Electrical supplies for athletic fields and park buildings.
321	Purchase of Water	Cost of water from DuPage Water Commission.
322	Hand Tools	Parks - Small tools for maintenance of park areas.
325	General Equipment Parts	Parks, Pools - Parts for large equipment.
333	Range Supplies	Police - Supplies for firing range.
334	Resale Items	Recreation, Pools - Tickets, dancewear and items purchased for resale at concession stands.
335	Youth Services CD/ROM	Library
336	Photo Material and Supplies	Film processing and supplies.
337	Library Books	Library
338	Library Reference Material	Library
339	Library Periodicals	Library
340	Library A/V Materials	Library

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
Classification: Commodities		
341	Salt/Calcium Chloride	Streets - Salt and calcium chloride for snow and ice control on Village streets.
342	Asphalt Mix	Streets - Asphalt for paving of streets.
343	Stone	Streets, Water Supply - Stone for maintenance of streets and storm sewers.
344	Concrete - Redi Mix	Streets - Pre-mixed concrete used for street maintenance and curb inlet replacement.
345	Professional Books	Library
346	Precast & Concrete Materials	Streets - Materials for curb inlet replacement.
347	Cast Iron Items	Streets - Inlet frames and grates for curb inlet replacement.
348	Pipes and Culverts	Streets - Pipes and culverts for curb inlet replacement.
349	Crack Sealant	Streets - Materials for crack-filling operations.
350	Professional Periodicals	Library
351	Valves	Water Supply - Valves necessary for operation and maintenance of Village's water system.
352	Watermain Repair Parts	Water Supply - Materials for repair of water mains.
353	Service Connection Materials	Water Supply - Materials needed to connect new services to the Village's water system.
354	Water Meters	Water Supply - Water meters and repair parts.
355	Fire Hydrant Repair Parts	Water Supply - Materials for repair of fire hydrants.
356	Manhole Materials	Waste Water - Materials for maintenance and replacement of manholes.
357	Sewermain Repair Parts	Waste Water - Materials for repair of sewer mains.

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
Classification: Commodities		
392	Barricades	Streets - Barricades and barricade replacement parts.
393	Street Lighting Materials	Streets - Light poles, fixtures and hardware for street lights.
394	Pavement Marking Materials	Streets - Markings, paint and powder for marking streets.
395	Street Sign Materials	Streets - Posts, signs, sign blanks, letters and hardware for making and maintaining street signs
399	Other Supplies	Payment for supplies not included in another commodities account. Not to be used for office supplies.

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
Classification: Capital Outlay		
401	Capital Outlay	Items which cost \$500 or more individually and have a useful life of more than one year.
402	Non-Capital Outlay	Items which individually cost between \$100 and \$500 and a useful life of more than one year.
Classification: Other		
601	Contributions	NEDSRA - Villa Park's contribution to the North East DuPage Special Recreation Association.
608	Contingency	Reserve to cover anticipated salary increases.
610	Transfer to: Foreign Fire Ins.Bd.	Foreign Fire Insurance tax payment.
620	Pension Payments	Pension payments to disabled and retired police officers and firefighters of the Village.
621	IMRF Contributions	Village's contributions for retirement benefits for Village employees other than police and firefighters.
622	Social Secur. Contributions	Village's contributions for Social Security for Village employees other than police and firefighters.
623	Medicare Contributions	Village's contributions for Medicare benefits for Village employees and police and firefighters hired after 3/31/86.
650	ECC: Administrative Expense	Expenses of the Environmental Concerns Commission.
653	Senior Citizens Commission	All expenses incurred by the Senior Citizens Commission.
654	Traffic & Safety Commission	All expenses incurred by the Traffic & Safety Commission.
655	Planning & Zoning Commission	All expenses incurred by the Planning & Zoning Commission.
656	Fire & Police Commission	All expenses incurred by the Fire & Police Commission.

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
Classification: Other		
657	Historic Preservation Comm.	All expenses incurred by the Historic Preservation omission.
658	Economic Development Comm.	All expenses incurred by the Economic Development Commission.
666	Cable TV Commission	All expenses incurred by the Cable TV Commission.
667	Community Pride Commission	All expenses incurred by the Community Pride Commission.
690	Principal Payments	Library principal payments on loan.
691	Automation Monthly Charge	Library computer software expenses.
693	Interest Payments	Library interest payments on loan.

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>DESCRIPTION</u>
Classification: Transfers		
700	Transfer to . . .	The transfer of monies from one Village fund to another.
710	. . . Corporate Fund	
732	. . . M.F.T. Fund	
735	. . . Recreation Fund	
736	. . . Parks Fund	
741	. . . Swim Pool Fund	
750	. . . Debt Service Fund	
764	. . . Cap. Proj. Fund	
782	. . . Water Supply Fund	
783	. . . Wastewater Fund	
791	. . . Working Cash Fund	
799	. . . Other Depts	

APPENDIX G

VILLAGE OF VILLA PARK, ILLINOIS

BUDGET GLOSSARY

The Budget contains specialized and technical terminology that is unique to governmental finance and budgeting. To assist the reader of the Budget document in understanding these terms, the following budget glossary has been prepared:

Abatement

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments and service charges.

Acronyms:

CATS – Chicago Area Transportation Study
STP – Surface Transportation
CMAQ – Congestion, Mitigation and Air Quality
IDOT – Illinois Department of Transportation
L.U.S.T. – Liquid Underground Storage Tank
S.C.S.D. – Salt Creek Sanitary District

Accountability

The state of being obliged to explain one's actions, to justify what one does. Accountability requires governments to answer to the citizenry-to justify the raising of public resources and the purposes for which they are used.

Accounting System

The methods and records established to identify, assemble, analyze, classify, record and report a government's transactions and to maintain accountability for the related assets and liabilities.

Accrual Basis

A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

Activity

A specific and distinguishable service performed by one or more organizational components of a government to accomplish a function for which the government is responsible (e.g., police is an activity within the public safety function).

Ad Valorem Tax

A tax based on value (e.g., a property tax).

Agency Fund

A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or other funds. The agency fund also is used to report the assets and liabilities of Internal Revenue Code, Section 457, deferred compensation plans.

Annual Operating Budget

The portion of the budget that pertains to daily operations that provide basic governmental services. The operating budget contains appropriations for such expenditures as personnel, supplies, utilities, materials, travel and fuel.

Asset

A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Appropriation

A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation usually is limited in amount and time it may be expended.

Appropriation Ordinance

An ordinance through which appropriations are given legal effect.

Assessed Valuation

A valuation set upon real estate or other property by a government as a basis for levying taxes.

Audit

A systematic collection of the sufficient, competent evidential matter needed to attest to the fairness of management's assertions in the financial statements or to evaluate whether management has efficiently and effectively carried out its responsibilities.

Basis of Accounting

A term used to refer to when revenues, expenditures, expenses, and transfers-and the related assets and liabilities-are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash or the accrual method.

Bond

Most often, a written promise to pay a specified sum of money (called the face value or principal amount), at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

Budget

A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year.

Budget Awards Program

A voluntary program administered by the GFOA to encourage governments to publish budgets that reflect the commitment to meeting the highest principles of governmental budgeting.

Budget Officer System

A system adopted by the State of Illinois in 1969 in an effort to improve financial reporting of municipalities.

Budgetary Control

The control or management of a government or enterprise in accordance with an approved budget to keep expenditures within the limitations of available appropriations and available revenues.

Budget Message

A generally discussion of the proposed budget as presented in writing by the budget-making authority to the legislative body.

Capital Budget

A plan of proposed capital outlays and the means of financing them.

Capital Expenditures

Expenditures over \$10,000 that result in the acquisition of or addition to the government's general fixed assets.

Capital Improvement Program

A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or other capital needs.

Capital Projects Fund

A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Certificate Of Achievement For Excellence In Financial Reporting Program

A voluntary program administered by the GFOA to encourage governments to publish efficiently organized and easily readable CAFRs/CUFRs and to provide technical assistance and peer recognition to the finance officers preparing them.

Commodities

Items used in the day to day operations of the department or division such as office supplies, photo supplies and tools. Commodities are expected to be used up during normal Village operations.

Consumer Price Index (CPI)

A statistical description of price levels provided by the U.S. Department of Labor. The index is used as a measure of the increase in the cost of living.

Contractual Services

Services rendered to Village departments and agencies by private firms, individuals or other government agencies. Examples include utilities, insurance, and professional services.

Corporate Fund

The fund used to account for all financial resources, except those required to be accounted for in another fund.

Debt Limit

The maximum amount of outstanding gross or net debt legally permitted.

Debt Service

The Village's obligation to pay the principal and interest of bonds and other debt instruments according to a predetermined payment schedule.

Debt Service Fund

A fund or funds established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Deficit

(1) The excess of the liabilities of a fund over its asset. (2) The excess of expenditures over revenues during an accounting period or, in the case of proprietary funds, the excess of expenses over revenues during an accounting period.

Department

A major administrative division of the Village which indicates overall management responsibility for an operation or group of related operations within a functional area.

Depreciation

The portion of the cost of a fixed-asset charged as an expense prorated over the estimated service life of such an asset.

Division

A segment of a department which is assigned a specific operation.

Enterprise Fund

A set of self-balancing accounts used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. The Water, Wastewater and Parking Funds are enterprise funds.

Equalized Assessed Valuation

The assessed valuation of a property increased by a multiplier established by the Illinois Department of Revenue which is intended to increase the total assessed valuation of all property in the County to a level that is equal to 33-1/3% of market value.

Expenditure

This term refers to the amount of funds paid or to be paid for obtaining an asset, goods, and services. For budget purposes, the term expenditure applies to all costs or expected commitments.

Equity Accounts

Those accounts presenting the difference between assets and liabilities of the fund.

Expense

The term expense is used in full accrual accounting to report decreases in net total assets.

Fiscal Year (FY)

The time period designated by the Village signifying the beginning and ending period for recording financial transactions. The Village of Villa Park has specified May 1 to April 30 as its fiscal year.

Fixed Assets

Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Formal Budgeting Integration

The management control technique through which the annual operating budget is recorded in the general ledger through the use of budgetary accounts. It is intended to facilitate control over revenues and expenditures during the year.

Fund

An accounting entity with a set of self-balancing accounts that is used to account for financial transactions for specific activities or government functions. Seven commonly used funds in governmental accounting are: the general fund, special revenue funds, debt service funds, capital project funds, enterprise funds, internal service funds and trust and agency funds.

Fund Balance

Fund balance is the excess of assets over liabilities. The unreserved fund balance is the amount available for appropriation.

General Fund

The fund used to account for all financial resources, except those required to be accounted for in another fund.

General Obligation Bonds

Bonds that finance a variety of public projects such as streets, buildings and improvements, and which are backed by the full faith and credit of the issuing government.

Grants

Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity or facility.

Interfund Transfers

The movement of monies between funds of the same governmental entity.

Intergovernmental Revenues

Revenues from other governments in the form of grants, entitlement, shared revenues or payments in lieu of taxes.

Levy

To impose taxes, special assessments or service charges for the support of government activities. The total amount of taxes, special assessments or service charges imposed by a government.

Liabilities

Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Line-Item Budget

A budget that lists each expenditure category (salaries, office supplies, telephone service, copy machine costs, etc.) separately, along with the dollar amount budgeted for each specified category.

Long-Term Debt

Debt with a maturity of more than one year after the date of issuance.

Measurement Focus

The accounting convention that determines (1) which assets and which liabilities are included on a government's balance sheet and where they are reported there, and (2) whether an operating statement presents information on the flow of financial resources (revenues and expenditures) or information on the flow of economic resources (revenues and expenses).

Modified Accrual Accounting

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). Expenditures are recorded when the related fund liability is incurred).

Non Capital Expenditure

An expenditure that would normally be classified as a capital expenditure, but under the capitalization threshold of \$10,000.

Object

As used in expenditure classification, applies to the article purchased or the service obtained, rather than to the purpose for which the article or service was purchased or obtained (e.g., personal services contractual services, materials and supplies)

Operating Transfers

All interfund transfers other than residual equity transfers (e.g. legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended).

Ordinance

A formal legislative enactment by the governing body of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions that must be by ordinance and those that may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, universally require ordinances.

Per Capita Debt

The amount of a government's debt divided by its population. Per capita debt is used to indicate the government's credit position by reference to the proportionate debt borne per resident.

Reserve

An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future propose.

Retained Earnings

An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

Revenue

Monies that the Village receives as income. It includes such items as tax payments, fees from services, receipts from other governments, fines, reimbursements, grants, shared revenues and interest income.

Special Assessments

A compulsory levy made against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

Special Service Area

A financing technique used to finance special services and special improvements desired by a specific area of the Village. A tax is levied only on the particular area that will receive the special service or improvement.

Tax Rate

The amount of tax levied for each \$100 of assessed valuation.

HISTORY OF THE VILLAGE OF VILLA PARK

At the turn of the century, an electric railway called The Aurora, Elgin and Chicago streaked across the prairie farmland. This land was owned by German farmers: the Cables, Meyers, Karnstedt and Biermanns. They had settled here in the 1850's and 1860's.

Two subdivisions sprang up - Villa Park in 1908 and Ardmore in 1910. Summit Avenue was the dividing line. In 1914, the two were incorporated as Ardmore. In 1917, the name was changed to Villa Park.

Two wealthy men, 'Colonel' J.L. Calhoun and Charles C. Heisen, figured prominently in the early development. The Wander Company of Bern, Switzerland opened its only American plant, Ovaltine, in 1917.

The population boomed in the 1920's. The Aurora, Elgin and Chicago Railroad was largely responsible for the rapid growth. Professional and business people were attracted to 'country' living. Buyers of lots were given inducements of 20 apple trees or 200 baby chicks. Schools were built, churches opened, community organizations were formed and a 5¢ newspaper was introduced. Members of the Women's Club gathered books in a little red wagon for a library.

In the 1930's, when many banks closed, the Villa Park Trust & Savings Bank survived. The village grew rapidly during the post World War II period. The population soared from 8,000 to its peak of 25,000 in 1965. New churches came, businesses flourished, parks were created and a beautiful new library was built.

Today, Villa Park provides a good life for its 22,517 residents. They enjoy a 'small town' atmosphere, excellent schools, outstanding police and fire protection, 'state of the art' paramedic service and exceptional recreational facilities. Transportation is good and health services are outstanding. Service clubs are very active.

Villa Park residents are comfortable with a wide variety of housing and convenient shopping. An active society enabled Villa Park to have both Chicago, Aurora and Elgin Railroad stations placed on the National Register of Historic Places. Both railroad stations are located on the Illinois Prairie Path, a national Historic Trail. In 1988, Villa Park received the coveted Governor's Hometown Honorable Mention Award for their three-year volunteer campaign to install ornamental memorial lighting on the Villa Park Prairie Path.

Business people and our community leaders continue to address problem areas in the village while planning for the future of Villa Park.

VILLAGE OF VILLA PARK, ILLINOIS
LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

April 30, 2009

Date of Issue	June 15, 2003
Date of Maturity	December 15, 2015
Authorized Issue	\$4,130,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 3.30%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	US BANK
Purpose	This is a refunding of a previous general obligation bond paying for improvements in capital infrastructure.

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Levy Bond Year Numbers	Tax Levy			Interest Due On			
	Principal	Interest	Totals	June 15	Amount	December 15	Amount
2008 280-343	320,000	81,375	401,375	2009	40,687	2009	40,688
2009 344-412	345,000	73,375	418,375	2010	36,688	2010	36,687
2010 413-485	365,000	64,060	429,060	2011	32,030	2011	32,030
2011 486-563	390,000	53,840	443,840	2012	26,920	2012	26,920
2012 564-645	410,000	42,140	452,140	2013	21,070	2013	21,070
2013 646-732	435,000	29,430	464,430	2014	14,715	2014	14,715
2014 733-826	470,000	15,510	485,510	2015	7,755	2015	7,755
	\$2,735,000	\$359,730	\$3,094,730		\$179,865		\$179,865

VILLAGE OF VILLA PARK, ILLINOIS
LONG-TERM DEBT REQUIREMENTS
DEBT CERTIFICATES, SERIES 2003A

April 30, 2009

Date of Issue	September 15, 2003
Date of Maturity	December 15, 2022
Authorized Issue	\$1,600,000
Denomination of Certificates	\$5,000
Interest Rates	3.10% - 4.90%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	US BANK
Purpose	This debt certificate is for the driving range at Sugar Creek Golf Course. It will be repaid through driving range revenue.

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Levy Year	Certificate Numbers	Tax Levy			Interest Due On			
		Principal	Interest	Totals	June 15	Amount	December 15	Amount
2008	64-77	70,000	55,862	125,862	2009	27,931	2009	27,931
2009	78-92	75,000	53,342	128,342	2010	26,671	2010	26,671
2010	93-107	75,000	50,642	125,642	2011	25,321	2011	25,321
2011	108-123	80,000	47,718	127,718	2012	23,859	2012	23,859
2012	124-139	80,000	44,598	124,598	2013	22,299	2013	22,299
2013	140-156	85,000	41,318	126,318	2014	20,659	2014	20,659
2014	157-173	85,000	37,832	122,832	2015	18,916	2015	18,916
2015	174-191	90,000	34,220	124,220	2016	17,110	2016	17,110
2016	192-210	95,000	30,395	125,395	2017	15,197	2017	15,198
2017	211-230	100,000	26,120	126,120	2018	13,060	2018	13,060
2018	231-251	105,000	21,620	126,620	2019	10,810	2019	10,810
2019	252-273	110,000	16,685	126,685	2020	8,343	2020	8,342
2020	274-296	115,000	11,515	126,515	2021	5,757	2021	5,758
2021	297-320	120,000	5,880	125,880	2022	2,940	2022	2,940
		\$1,285,000	\$477,747	\$1,762,747			\$238,873	\$238,874

VILLAGE OF VILLA PARK, ILLINOIS
LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION LIMITED BONDS, SERIES 2005

April 30, 2009

Date of Issue	October 15, 2005
Date of Maturity	December 15, 2011
Authorized Issue	\$2,675,000
Denomination of Bonds	\$5,000
Interest Rates	3.50%

Interest Dates	June 15 and December 15
Principal Maturity Date	15-Dec
Payable at	US BANK

Purpose

This limited general obligation bond was issued to pay for a couple street projects and to put a portion in escrow for the 2004 debt certificate.

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Levy Year	Bond Numbers	Tax Levy		Totals	Interest Due On			
		Principal	Interest		6/15	Amount	12/15	Amount
2008		435,000	39,025	474,025	2009	19,513	2009	19,513
2009		450,000	23,800	473,800	2010	11,900	2010	11,900
2010		230,000	8,050	238,050	2011	4,025	2011	4,025
		\$1,115,000	70,875	\$1,185,875	\$35,438		\$35,438	

VILLAGE OF VILLA PARK, ILLINOIS
 GENERAL OBLIGATION REFUNDING BONDS
 SERIES 2008A (REFUNDS 1998 BONDS)

April 30, 2009

Date of Issue	June 10, 2008
Date of Maturity	December 15, 2016
Authorized Issue	\$ 4,030,000
Denomination of Certificates	\$5,000
Interest Rates	3% - 4.5%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	US BANK
Purpose	Refunding 1998 GO Bonds in order to pay off 2004 Debt Certificate and to provide money to pay for vehicles and a Butler style garage building.

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Levy Year	Certificate Numbers	Tax Levy			Interest Due On			
		Principal	Interest	Totals	June 15	Amount	December 15	Amount
2008		\$ 305,000	74,719	379,719	2009	-	2009	74,719
2009		\$ 220,000	136,250	356,250	2010	68,125	2010	68,125
2010		\$ 275,000	129,650	404,650	2011	64,825	2011	64,825
2011		\$ 340,000	121,400	461,400	2012	60,700	2012	60,700
2012		\$ 410,000	110,350	520,350	2013	55,175	2013	55,175
2013		\$ 490,000	96,000	586,000	2014	48,000	2014	48,000
2014		\$ 575,000	78,850	653,850	2015	39,425	2015	39,425
2015		\$ 660,000	58,725	718,725	2016	29,363	2016	29,363
2016		\$ 755,000	33,975	788,975	2017	16,988	2017	16,988
		\$4,030,000	\$839,919	\$4,869,919			\$382,600	\$457,319

VILLAGE OF VILLA PARK, ILLINOIS
 SERIES 2008B GENERAL OBLIGATION LIMITED TAX BONDS
 REFUNDS 2004 DC AND OTHER IMPROVEMENTS

April 30, 2009

Date of Issue	June 10, 2008
Date of Maturity	December 15, 2016
Authorized Issue	\$ 2,255,000
Denomination of Certificates	\$5,000
Interest Rates	3.25% -3.75 %
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	US BANK
Purpose	Refunding 1998 GO Bonds in order to pay off 2004 Debt Certificate and to provide money to pay for vehicles and a Butler style garage building.

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Levy Year	Certificate Numbers	Tax Levy			Interest Due On			
		Principal	Interest	Totals	June 15	Amount	December 15	Amount
2008			78,463	78,463	2009	39,231	2009	39,231
2009			78,463	78,463	2010	39,231	2010	39,231
2010			78,463	78,463	2011	39,231	2011	39,231
2011		\$ 235,000	70,825	305,825	2012	35,413	2012	35,413
2012		\$ 480,000	55,225	535,225	2013	27,613	2013	27,613
2013		\$ 495,000	37,900	532,900	2014	18,950	2014	18,950
2014		\$ 515,000	19,875	534,875	2015	9,938	2015	9,938
2015		\$ 530,000	-	530,000	2016		2016	
2016		\$ -	-	-	2017		2017	
		\$2,255,000	\$419,213	\$2,674,213			\$209,606	\$209,606

VILLAGE OF VILLA PARK, ILLINOIS
DEBT CERTIFICATES
SERIES 2008 (VILLAGE OPERATING FUNDS)

April 30, 2009

Date of Issue	July 9, 2008
Date of Maturity	December 15, 2027
Authorized Issue	\$ 3,700,000
Denomination of Certificates	\$5,000
Interest Rates	4.125% - 4.3%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	US BANK
Purpose	Land acquisition and property demolition in the North Avenue TIF District. Paid by TIF Increment.

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Levy Year	Certi Num	Tax Levy			Interest Due On		
		Principal	Interest	Totals	June 15	Amount	December 15
2008	\$ -	147,509	147,509	2008	73,754	2008	73,754
2009	\$ -	147,509	147,509	2009	73,754	2009	73,754
2010	\$ -	147,509	147,509	2010	73,754	2010	73,754
2011	\$ -	147,509	147,509	2011	73,754	2011	73,754
2012	\$ -	147,509	147,509	2012	73,754	2012	73,754
2013	\$ 125,000	147,509	272,509	2013	73,754	2013	73,754
2014	\$ 140,000	142,353	282,353	2014	71,176	2014	71,176
2015	\$ 155,000	136,578	291,578	2015	68,289	2015	68,289
2016	\$ 170,000	130,184	300,184	2016	65,092	2016	65,092
2017	\$ 190,000	123,171	313,171	2017	61,586	2017	61,586
2018	\$ 210,000	115,334	325,334	2018	57,667	2018	57,667
2019	\$ 230,000	106,671	336,671	2019	53,336	2019	53,336
2020	\$ 250,000	97,184	347,184	2020	48,592	2020	48,592
2021	\$ 275,000	86,871	361,871	2021	43,436	2021	43,436
2022	\$ 300,000	75,528	375,528	2022	37,764	2022	37,764
2023	\$ 325,000	63,152	388,152	2023	31,576	2023	31,576
2024	\$ 355,000	49,665	404,665	2024	24,833	2024	24,833
2025	\$ 385,000	34,400	419,400	2025	17,200	2025	17,200
2026	\$ 415,000	17,845	432,845	2026	8,923	2026	8,923
	\$3,525,000	\$2,063,987	\$5,588,987		\$1,031,994		\$1,031,994