

**Joint Review Board
Annual Meeting
TIF #4, St. Charles Road, Redevelopment Project Area
Minutes from October 10, 2016**

Call Meeting to Order: Meeting was called to Order by Jim Binninger at 3:01 p.m.

Roll Call: Present were the following representatives: Village of Villa Park: Richard Keehner, Kevin Wachtel; York Township: Daniel Kordik; High School District 88: Scott Helton; Grammar School District 45: Patricia Volling.

Elect or Re-elect Public Member: None present.

Elect or Re-elect Chairperson: Unanimous vote for Attorney Jim Binninger to act as Chair.

Public Comment: None.

Status of TIF Fiscal Year 2015: TIF #4, St. Charles Road started in 2009 and has approximately 1 years to go. Reporting fiscal year revenue is: \$10,283.. Total expenditures is: \$936. Net income receipts \$9,348 with a balance of \$5,300.. Expenditures were: Legal fees for \$936.

The project area was designated in 2009 with the Base EVA of \$2,724,910; the reporting fiscal year EAV is: \$2,909,030.

Discussion: No real activity in the past year. Previous public investment for Villa Medical was \$35,000 and for CCM Properties (MCC) was \$200,000. MC currently has a Redevelopment Agreement with the Village of Villa Park. The possibility of future expenditures within the Facade Assistance Program.

Adjournment: Motion to adjourn the meeting was made by Daniel Kordik and seconded by Scott Helton. The motion passed with all ayes. The meeting was adjourned at 3:33 p.m.

Respectively submitted by,

Pat Boksha