

**Joint Review Board
Annual Meeting
TIF #4, St. Charles Road, Redevelopment Project Area
Minutes from September 25, 2017**

Call Meeting to Order: Meeting was called to order by Scott Helton at 3:04 p.m..

Roll Call: Present were the following representatives: Village of Villa Park: Village Manager Richard Keehner, Finance Director Kevin Wachtel, Economic Development Director Jan Fiola; York Township: Daniel Kordik; High School District 88: Scott Helton, Ed Hoster; Grammar School District 45: Patricia Volling and Village Attorney Kathleen Field Orr. No representation for DuPage County or the College of DuPage #502. Public Member, Rae Rupp Srch.

Elect or Re-elect Public Member: Motion was made by Scott Helton to elect Rae Rupp Srch for Public Member and seconded by Rich Keehner. Passed with all ayes.

Elect or Re-elect Chairperson: Motion made by Rae Rupp Srch for Scott Helton to act as Chairperson, seconded by Richard Keehner. Passed with all ayes.

Public Comment: None.

Status of TIF Fiscal Year 2016: TIF #4, St. Charles Road started in 2009. Reporting fiscal year revenue is: \$5,300. Total expenditures were: \$1,250. Net income receipts \$15,478 with a balance of \$20,778. Expenditures were: Audit fees for \$1,250.

The project area was designated in 2009 with the Base EAV of \$2,724,910; the reporting fiscal year EAV is: \$2,979,410.

Discussion: This is a small TIF low property tax of \$17,000. No real activity in the past year. MCC was a good redevelopment and currently has a Redevelopment Agreement with the Village. There is the possibility of future expenditures within the Facade Assistance Program.

Adjournment: Motion to adjourn the meeting was made by Rae Rupp Srch and seconded by Scott Helton. The motion passed with all ayes. The meeting was adjourned at 3:45 p.m.

Respectively submitted by,

Pat Boksha