

**Joint Review Board
Annual Meeting
TIF #5, North Ardmore/Vermont, Redevelopment Project Area
Minutes from September 25, 2017**

Call Meeting to Order: Meeting was called to order by Scott Helton at 3:04 p.m.

Roll Call: \ Present were the following representatives: Village of Villa Park: Village Manager Richard Keehner, Finance Director Kevin Wachtel, Economic Development Director Jan Fiola; York Township: Daniel Kordik; High School District 88: Scott Helton, Ed Hoster; Grammar School District 45: Patricia Volling and Village Attorney Kathleen Field Orr. No representation for DuPage County or the College of DuPage #502. Public Member, Rae Rupp Srch.

Elect or Re-elect Public Member: Motion was made by Scott Helton to elect Rae Rupp Srch for Public Member and seconded by Rich Keehner. Passed with all ayes.

Elect or Re-elect Chairperson: Motion made by Rae Rupp Srch for Scott Helton to act as Chairperson, seconded by Richard Keehner. Passed with all ayes.

Public Comment: None.

Status of TIF Fiscal Year 2016: TIF #5, Kenilworth Avenue started in 2014. Reporting fiscal year revenue is: (\$54,642). Total expenditures were: \$414,900. Net income receipts (\$16,676) with a balance of (\$71,318).

The project area was designated in 2014 with the Base EAV of \$4,741,071; the reporting fiscal year EAV is: \$4,694,698. The expenditures were:

Facade Assistance Program: \$59,845.

Design Services: \$15,287.

Sheet Metal Contractors: \$13,868.

Street Improvements: \$54,027.

Park Construction Contractor: \$110,300.

Plumber/Electricians: \$26,000.

Building Suppliers: \$48,026.

Discussion: In this relatively new TIF numerous improvements are and have been made. Renovations to Cortesi Park, Lions Park, the Depot and incentives from the Facade Assistance Program have expended monies, but the area continues to prosper. A series of butterfly waystations have been planted along the Great Western Trail and the Eagle Scouts have adopted the wall and the trailhead for their projects. Funding is being raised.

One area is undeveloped, still in receivership; Village personnel is in contact with the Property Management Company to determine the future of this property and possible development.

Adjournment: Motion to adjourn the meeting was made by Richard Keehner and seconded by Patricia Volling. The motion passed with all ayes. The meeting was adjourned at 3:45 p.m.

Respectively submitted by,

Pat Boksha