

**AN ORDINANCE OF THE VILLAGE OF VILLA PARK, DUPAGE COUNTY, ILLINOIS, DESIGNATING THE PROPOSED KENILWORTH TIF REDEVELOPMENT PROJECT AREA, A REDEVELOPMENT PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION REDEVELOPMENT ACT**

**WHEREAS**, it is desirable and in the best interests of the citizens of the Village of Villa Park, DuPage County, Illinois (the "*Municipality*"), for the Municipality to implement tax increment allocation financing pursuant to the Illinois Tax Increment Allocation Redevelopment Act, as amended, 65 ILCS 5/11-74.4-1, *et seq.* (the "*TIF Act*"), for a Redevelopment Plan and Project as set forth in the Kenilworth Tax Increment Financing Redevelopment Plan and Project (the "*Plan*") within the municipal boundaries of the Municipality and within a proposed redevelopment project area (the "*Area*"), described in *Section 1* of this Ordinance; and

**WHEREAS**, the President and Board of Trustees of the Municipality (collectively, the "*Corporate Authorities*") have heretofore by ordinance adopted and approved the Plan, which Plan was identified in such ordinance and was the subject, along with the Area designation hereinafter made, of a public hearing held on the 14th day of August, 2014, at the Iowa Center of Villa Park, 338 North Iowa, Villa Park, Illinois, and it is now necessary and desirable to designate the Area as a "redevelopment project area" pursuant to the TIF Act.

**NOW THEREFORE, BE IT ORDAINED** by the President and the Board of Trustees of the Village of Villa Park, DuPage County, Illinois, as follows:

*Section 1. Area Designated.* The Area, as described in *Exhibit A*, attached hereto and incorporated herein as if set out in full by this reference, is hereby designated as a redevelopment project area pursuant to Section 11-74.4-4 of the TIF Act. The map of the Area showing the street location is depicted in *Exhibit B*, attached hereto and incorporated herein as if set out in full by this reference.

*Section 2. Determination of Total Initial Equalized Assessed Valuation; Parcel Identification Numbers Identified.* It is hereby expressly found and determined that the year the County Clerk of the County of DuPage, Illinois (the “*County Clerk*”), shall use for determining the total initial equalized assessed valuation of the Area is 2014. It is further hereby expressly found and determined that the list of the parcel tax identification numbers for each parcel of property included in the Area, described in *Exhibit C*, attached hereto and incorporated herein, is a true, correct, and complete list of said numbers for said parcels of property.

*Section 3. Transmittal to County Clerk.* The Village Clerk is hereby expressly directed to transmit to the County Clerk a certified copy of this Ordinance, which includes a legal description of the Area, a map of the Area, identification of the year that the County Clerk shall use for determining the total initial equalized assessed value of the Area, and a list of the parcel tax identification numbers for each parcel property included in the Area.

*Section 4. Invalidity of Any Section.* If any section, paragraph, or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Ordinance.

*Section 5. Superseder and Effective Date.* All ordinances, resolutions, motions, or orders in conflict with this Ordinance are repealed to the extent of such conflict, and this Ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval as provided by law.

*Passed* this 22nd day of September, 2014.

AYES: 5

NAYS: 0

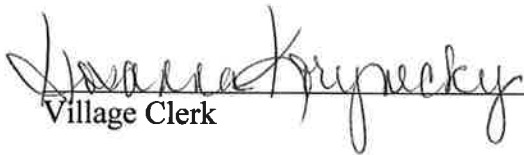
ABSENT: 2

Approved this 22nd day of September, 2014.



\_\_\_\_\_  
Village President

*Attest:*



\_\_\_\_\_  
Village Clerk



*Published* in pamphlet form:

\_\_\_\_\_, 2014

STATE OF ILLINOIS        )  
                                      )  
COUNTY OF DUPAGE        )        SS.

CERTIFICATE

I, Hosanna Korynecky, Village Clerk of the Village of Villa Park, County of DuPage and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No. \_\_\_\_\_:

**“AN ORDINANCE OF THE VILLAGE OF VILLA PARK, DUPAGE COUNTY, ILLINOIS, DESIGNATING THE PROPOSED KENILWORTH TIF REDEVELOPMENT PROJECT AREA, A REDEVELOPMENT PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION REDEVELOPMENT ACT,”**

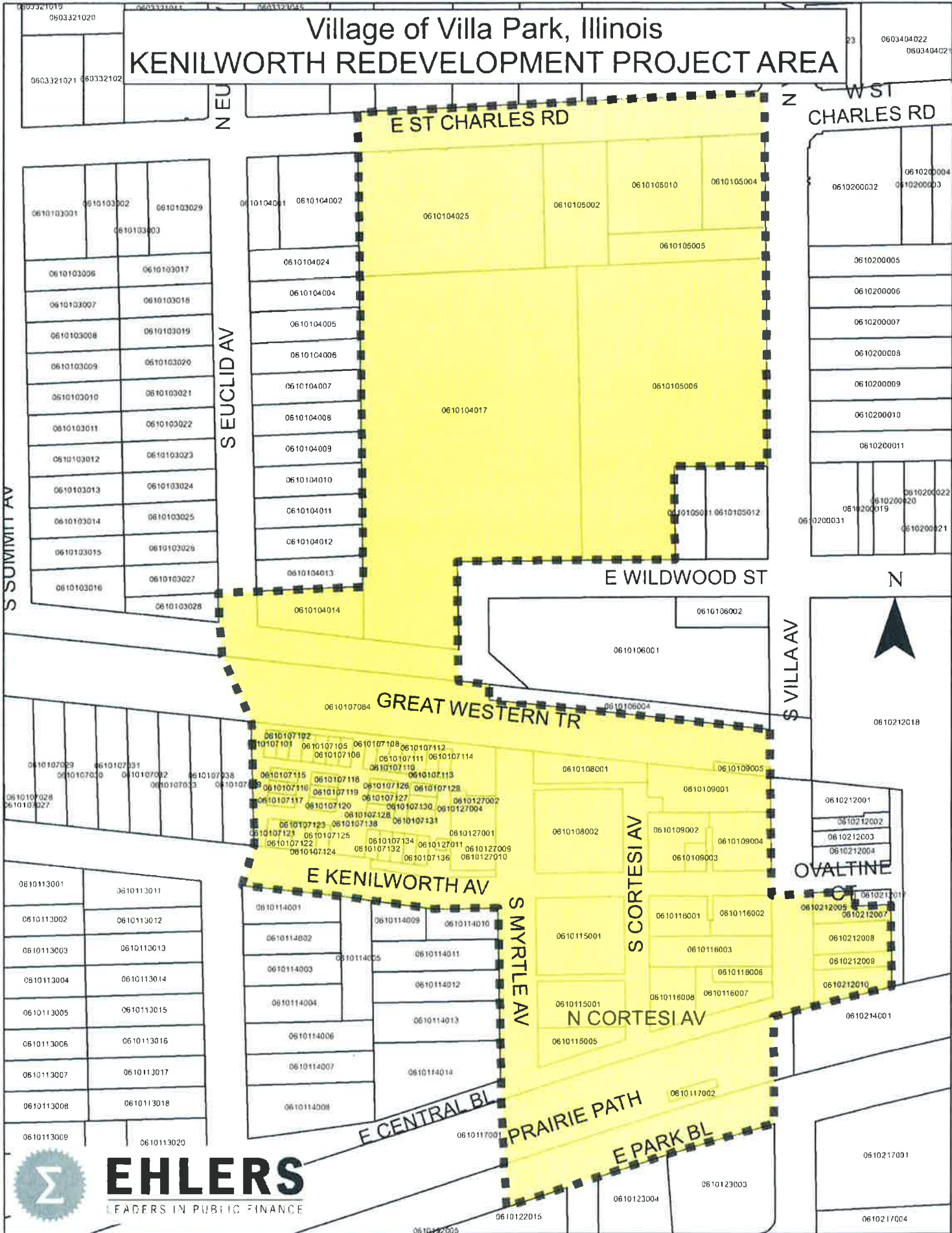
which was adopted by the President and Board of Trustees of the Village of Villa Park on the 22nd day of September, 2014.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Villa Park this 22nd day of September, 2014.

  
Hosanna Korynecky, Village Clerk



# Village of Villa Park, Illinois KENILWORTH REDEVELOPMENT PROJECT AREA



**EHLERS**  
LEADERS IN PUBLIC FINANCE

OVALTINE

## TIF DISTRICT 5 LEGAL DESCRIPTION

THAT PART OF SECTIONS 3 AND 10, TOWNSHIP 39 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF ST. CHARLES ROAD WITH THE WEST LINE OF VILLA AVENUE (SAID POINT ALSO BEING THE SOUTHEAST CORNER OF LOT 1 IN ROBERTSON'S VILLA PARK SUBDIVISION); THENCE WEST ALONG SAID NORTH LINE OF ST. CHARLES ROAD 650.0 FEET, MORE OR LESS, TO THE INTERSECTION OF SAID NORTH LINE OF ST. CHARLES ROAD WITH THE NORTHERLY EXTENSION OF THE EAST LINE OF LOTS 74 THROUGH 85 IN CHAS. R. LANDON'S ADDITION TO VILLA PARK; THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND SAID EAST LINE OF LOTS 74 THROUGH 85, 766.0 FEET, MORE OR LESS, TO THE SOUTHEAST CORNER OF LOT 74; THENCE WEST ALONG THE SOUTH LINE OF LOT 74 AND ITS WESTERLY EXTENSION 232.8 FEET, MORE OR LESS, TO THE WEST LINE OF EUCLID AVENUE; THENCE SOUTH ALONG SAID WEST LINE OF EUCLID AVENUE AND ITS SOUTHERLY EXTENSION TO THE SOUTHERLY LINE OF WILDWOOD BOULEVARD; THENCE SOUTHEASTERLY TO THE NORTHEAST CORNER OF LOT 31 IN ARDVILLA HIGHLANDS SUBDIVISION; THENCE SOUTH ALONG THE EAST LINE OF LOT 31 200.0 FEET TO THE SOUTHEAST CORNER OF LOT 31; THENCE SOUTHWESTERLY TO THE INTERSECTION OF THE SOUTHERLY LINE OF KENILWORTH AVENUE WITH THE EAST LINE OF EUCLID AVENUE; THENCE EASTERLY ALONG THE SOUTHERLY LINE OF KENILWORTH AVENUE 296.5 FEET, MORE OR LESS, TO A BEND IN THE SOUTH LINE OF KENILWORTH AVENUE; THENCE CONTINUING EAST ALONG THE SOUTH LINE OF KENILWORTH AVENUE 115 FEET, MORE OR LESS, TO THE WEST LINE OF MYRTLE AVENUE; THENCE SOUTH ALONG THE WEST LINE OF MYRTLE AVENUE AND ITS SOUTHERLY EXTENSION TO THE SOUTHERLY LINE OF PARK BOULEVARD; THENCE EASTERLY ALONG THE SOUTHERLY LINE OF PARK BOULEVARD TO THE WEST LINE OF VILLA AVENUE; THENCE NORTH ALONG THE WEST LINE OF VILLA AVENUE TO ITS INTERSECTION WITH THE NORTHERLY LINE OF THE ILLINOIS PRAIRIE PATH (FORMERLY THE AURORA ELGIN AND CHICAGO RAILWAY); THENCE EASTERLY ALONG THE NORTHERLY LINE OF THE ILLINOIS PRAIRIE PATH RIGHT OF WAY TO THE SOUTHEAST CORNER OF LOT 12 IN THE PLAT OF SUBDIVISION OF THE WEST PART OF LOT 37 OF VILLA PARK SUBDIVISION; THENCE NORTH ALONG THE EAST LINE OF LOTS 12, 11, 10, 9, 8 AND 7 TO THE NORTHEAST CORNER OF LOT 7; THENCE WEST ALONG THE NORTH LINE OF LOT 7, 57.0 FEET; THENCE NORTH ALONG THE WEST LINE OF THE EAST 57.0 FEET OF LOT 6, 25.0 FEET TO THE SOUTH LINE OF OVALTINE COURT; THENCE WEST ALONG THE NORTH LINE OF LOT 6 AND ITS WESTERLY EXTENSION 134.0 FEET, MORE OR LESS, TO ITS INTERSECTION WITH THE WEST LINE OF VILLA AVENUE AND THE SOUTH LINE OF KENILWORTH AVENUE; THENCE NORTH ALONG THE WEST LINE OF VILLA AVENUE 267.0 FEET, MORE OR LESS, TO A POINT WHICH IS 25.0 FEET SOUTH OF (AS MEASURED ALONG THE WEST LINE OF VILLA AVENUE) THE NORTH LINE OF THE GREAT WESTERN TRAIL RIGHT OF WAY; THENCE WESTERLY ALONG A LINE BEING 25 FEET SOUTH OF SAID NORTHERLY LINE OF THE GREAT WESTERN TRAIL RIGHT OF WAY TO THE POINT OF INTERSECTION WITH THE WEST LINE OF LOT 10 AND ITS SOUTHERLY EXTENSION IN CALHOUN'S 2<sup>ND</sup> ADDITION SUBDIVISION; THENCE NORTH ALONG SAID SOUTHERLY EXTENSION 25.0 FEET TO

THE NORTHERLY LINE OF SAID GREAT WESTERN TRAIL; THENCE WESTERLY ALONG SAID NORTHERLY LINE TO ITS INTERSECTION WITH THE EAST LINE OF LOTS 1,2, AND 3 IN BLOCK 3 AND ITS SOUTHERLY EXTENSION IN SAID CALHOUN'S 2<sup>ND</sup> ADDITION; THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF LOTS 1,2 AND PART OF 3 TO THE NORTH LINE OF WILDWOOD AVENUE; THENCE EAST ALONG SAID NORTH LINE 350.0 FEET, MORE OR LESS, TO THE SOUTHEAST CORNER OF LOT 4 IN BLOCK 2 IN CALHOUN'S 2<sup>ND</sup> ADDITION TO VILLA PARK; THENCE NORTH 150.0 FEET TO THE NORTHEAST CORNER OF SAID LOT 4; THENCE EAST ALONG THE NORTH LINE OF LOT 3 IN BLOCK 2 IN SAID CALHOUN'S 2<sup>ND</sup> ADDITION 150.0 FEET TO THE WEST LINE OF VILLA AVENUE; THENCE NORTH ALONG THE WEST LINE OF VILLA AVENUE 601.5 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, IN DUPAGE COUNTY, ILLINOIS.

LEGAL DESCRIPTION PREPARED BY: JOSEPH F. GENTILE IPLS #2925

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SEP 26 2014

DuPage County Clerk

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SEP 26 2014

Tax Increment Finance  
Village of Villa Park  
Kenilworth Redevelopment Project Area  
Redevelopment Plan and Project

*Angela Kelly*  
DuPage County Clerk

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**FILED**

SEP 26 2014

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Village of Villa Park  
Kenilworth Redevelopment Project Area  
Redevelopment Plan and Project**

*Angela Kelly*  
DuPage County Clerk

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