

Ordinance No. 3827

AN ORDINANCE OF THE VILLAGE OF VILLA PARK, DUPAGE COUNTY, ILLINOIS, DESIGNATING THE PROPOSED NORTH ARDMORE/VERMONT TIF REDEVELOPMENT PROJECT AREA, A REDEVELOPMENT PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION REDEVELOPMENT ACT

WHEREAS, it is desirable and in the best interests of the citizens of the Village of Villa Park, DuPage County, Illinois (the “*Municipality*”), for the Municipality to implement tax increment allocation financing pursuant to the Illinois Tax Increment Allocation Redevelopment Act, as amended, 65 ILCS 5/11-74.4-1, *et seq.* (the “*TIF Act*”), for a Redevelopment Plan and Project as set forth in the North Ardmore/Vermont Tax Increment Financing Redevelopment Plan and Project (the “*Plan*”) within the municipal boundaries of the Municipality and within a proposed redevelopment project area (the “*Area*”), described in *Section 1* of this Ordinance; and

WHEREAS, the President and Board of Trustees of the Municipality (collectively, the “*Corporate Authorities*”) have heretofore by ordinance adopted and approved the Plan, which Plan was identified in such ordinance and was the subject, along with the Area designation hereinafter made, of a public hearing held on the 14th day of August, 2014, at the Iowa Center of Villa Park, 338 North Iowa, Villa Park, Illinois, and it is now necessary and desirable to designate the Area as a “redevelopment project area” pursuant to the TIF Act.

NOW THEREFORE, BE IT ORDAINED by the President and the Board of Trustees of the Village of Villa Park, DuPage County, Illinois, as follows:

Section 1. Area Designated. The Area, as described in *Exhibit A*, attached hereto and incorporated herein as if set out in full by this reference, is hereby designated as a redevelopment project area pursuant to Section 11-74.4-4 of the TIF Act. The map of the Area showing the

street location is depicted in *Exhibit B*, attached hereto and incorporated herein as if set out in full by this reference.

Section 2. Determination of Total Initial Equalized Assessed Valuation; Parcel Identification Numbers Identified. It is hereby expressly found and determined that the year the County Clerk of the County of DuPage, Illinois (the “*County Clerk*”), shall use for determining the total initial equalized assessed valuation of the Area is 2014. It is further hereby expressly found and determined that the list of the parcel tax identification numbers for each parcel of property included in the Area, described in *Exhibit C*, attached hereto and incorporated herein, is a true, correct, and complete list of said numbers for said parcels of property.

Section 3. Transmittal to County Clerk. The Village Clerk is hereby expressly directed to transmit to the County Clerk a certified copy of this Ordinance, which includes a legal description of the Area, a map of the Area, identification of the year that the County Clerk shall use for determining the total initial equalized assessed value of the Area, and a list of the parcel tax identification numbers for each parcel property included in the Area.

Section 4. Invalidity of Any Section. If any section, paragraph, or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Ordinance.

Section 5. Superseder and Effective Date. All ordinances, resolutions, motions, or orders in conflict with this Ordinance are repealed to the extent of such conflict, and this Ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval as provided by law.

Passed this 22nd day of September, 2014.

AYES: 5

NAYS: 0

ABSENT: 2

Approved this 22nd day of September, 2014.



Village President

Attest:


Village Clerk

Published in pamphlet form:

_____, 2014

Exhibit A

Exhibit B

Exhibit C

STATE OF ILLINOIS)
)
COUNTY OF DUPAGE) SS.

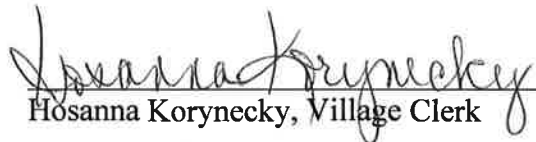
CERTIFICATE

I, Hosanna Korynecky, Village Clerk of the Village of Villa Park, County of DuPage and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No. _____ :

“AN ORDINANCE OF THE VILLAGE OF VILLA PARK, DUPAGE COUNTY, ILLINOIS, DESIGNATING THE PROPOSED NORTH ARDMORE/VERMONT TIF REDEVELOPMENT PROJECT AREA, A REDEVELOPMENT PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION REDEVELOPMENT ACT,”

which was adopted by the President and Board of Trustees of the Village of Villa Park on the 22nd day of September, 2014.

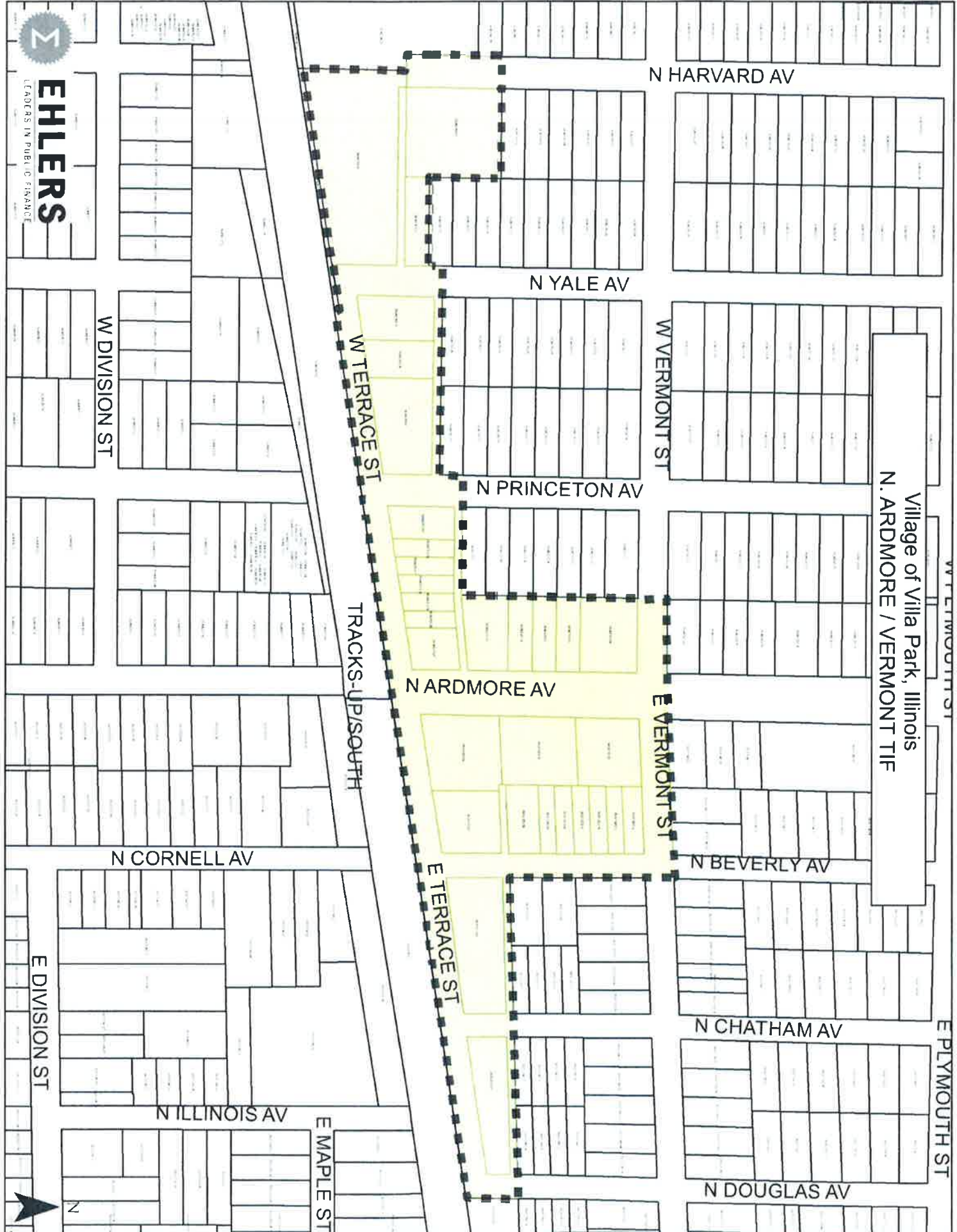
IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Villa Park this 22nd day of September, 2014.


Hosanna Korynecky, Village Clerk





EHLERS
LEADERS IN PUBLIC FINANCE



Village of Villa Park, Illinois
N. ARDMORE / VERMONT TIF



T.I.F. DISTRICT 6 LEGAL DESCRIPTION

THAT PART OF SECTIONS 3 AND 4, TOWNSHIP 39 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF THE UNION PACIFIC RAILROAD (NOW METRA RAILROAD) WITH THE WEST RIGHT OF WAY LINE OF HARVARD AVENUE (AND THE SOUTHERLY EXTENSION THEREOF); THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND WEST RIGHT OF WAY LINE 420.9 FEET, MORE OR LESS, TO THE NORTHEAST CORNER OF LOT 7 IN BLOCK 16 IN ARDMORE MANOR SUBDIVISION RECORDED AS DOCUMENT NUMBER 185662; THENCE EAST ALONG THE NORTH LINE (AND THE WESTERLY EXTENSION THEREOF) OF LOT 25 IN BLOCK 4 IN SECOND ADDITION TO ARDMORE HIGHLANDS SUBDIVISION RECORDED AS DOCUMENT NUMBER 171279, 252.8 FEET, MORE OR LESS, TO THE NORTHEAST CORNER OF SAID LOT 25 IN BLOCK 4; THENCE SOUTH 150 FEET TO THE SOUTHWEST CORNER OF LOT 9 IN BLOCK 4 IN SAID SECOND ADDITION TO ARDMORE HIGHLANDS; THENCE EAST 185.0 FEET TO THE SOUTHEAST CORNER OF SAID LOT 9 IN BLOCK 4; THENCE NORTH ALONG THE WEST LINE OF YALE AVENUE RIGHT OF WAY TO ITS INTERSECTION WITH THE SOUTH LINE OF LOTS 8 AND 20 IN BLOCK 4 (AND THEIR WESTERLY EXTENSIONS) IN ARDMORE HIGHLANDS SUBDIVISION RECORDED AS DOCUMENT NUMBER 162022; THENCE EAST ALONG SAID SOUTH LINE OF LOTS 8 AND 20 IN BLOCK 4 AND THEIR WESTERLY EXTENSIONS, 441.0 FEET TO THE SOUTHEAST CORNER OF SAID LOT 8 IN BLOCK 4; THENCE NORTH ALONG THE WEST LINE OF PRINCETON AVENUE RIGHT OF WAY TO ITS INTERSECTION WITH THE SOUTH LINE OF LOT 18 IN BLOCK 1 (AND THE WESTERLY EXTENSION THEREOF) IN SAID ARDMORE HIGHLANDS SUBDIVISION; THENCE EAST ALONG SAID WESTERLY EXTENSION AND SOUTH LINE OF LOT 18 IN BLOCK 1, 251.0 FEET TO THE SOUTHEAST CORNER OF SAID LOT 18 IN BLOCK 1; THENCE NORTH ALONG THE EAST LINES OF LOTS 18 TO 24 (BOTH INCLUSIVE, AND THE NORTHERLY EXTENSION THEREOF), 430.0 FEET, MORE OR LESS, TO THE NORTH RIGHT OF WAY LINE OF VERMONT STREET; THENCE EAST ALONG SAID NORTH LINE OF VERMONT STREET TO ITS INTERSECTION WITH THE EAST RIGHT OF WAY LINE OF BEVERLY AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF BEVERLY AVENUE, 341.6 FEET, MORE OR LESS, TO THE SOUTHWEST CORNER OF LOT 157 IN GEORGE M. COLLINS' VILLA PARK SUBDIVISION RECORDED AS DOCUMENT NUMBER 172335; THENCE EAST ALONG THE SOUTH LINE OF SAID GEORGE M. COLLINS' VILLA PARK SUBDIVISION 680.0 FEET, MORE OR LESS, TO THE SOUTHWESTERLY CORNER OF LOT 149 THEREIN; THENCE SOUTH ALONG THE EAST LINE OF DOUGLAS AVENUE RIGHT OF WAY (ALSO BEING THE WEST LINE OF LOT 32 IN TOWNLEY'S VILLA PARK HIGHLANDS SUBDIVISION RECORDED AS DOCUMENT NUMBER 196958), 106.7 FEET, MORE OR LESS, TO THE AFORESAID NORTHERLY RIGHT OF WAY LINE OF THE UNION PACIFIC RAILROAD (NOW METRA RAILROAD); THENCE WESTERLY ALONG SAID NORTHERLY LINE TO THE POINT OF BEGINNING, ALL IN DUPAGE COUNTY, ILLINOIS.



FILED

SEP 26 2014

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