Just the Facts...

- The Villa Park Board has unanimously voted to place a bond measure on the November 4, 2014 ballot to address street reconstruction, rehabilitation and resurfacing needs.
- In addition to the voter-approved bond issue, Villa Park's Street Improvement Plan also relies on an existing sales tax and grants. The Village shall commit approximately $750,000 of the existing annual sales tax revenues to go toward annual contractual maintenance, including crack sealing, asphalt rejuvenation, patching and grind-overlay. The remaining sales tax revenues would go toward in-house street maintenance activities, engineering and local match for grant funded street reconstruction and rehabilitation.

Street reconstruction costs approximately $1.7 to $1.9 million per mile, and street resurfacing costs approximately $350,000 to $450,000 per mile.

- To extend the useful life of a large number of the Village's streets, mill and resurfacing projects would be addressed in Year 1.
- Sewer projects would be addressed at the same time that reconstruction and rehabilitation projects are tackled.
- The estimated monthly tax impact of the proposed $23 million bond measure is $610 per $100,000 of a home's actual market value based on a 20-year bond issue.
- If the bond issue receives voter approval, a Citizen Oversight Committee will be established to oversee expenditure of the bond proceeds. If you have an interest in participating on this committee please contact Village Manager, Rich Keehner, Jr., at 630.592.6052.
- Early voting starts October 20, 2014.
- Election Day is November 4, 2014.

### Proposed Allocation of Bond Proceeds by Year

<table>
<thead>
<tr>
<th></th>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Year 5</th>
<th>Year 6</th>
<th>Year 7</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reconstruction</td>
<td>$1,425,000</td>
<td>$1,500,000</td>
<td>$1,500,000</td>
<td>$3,000,000</td>
<td>$3,000,000</td>
<td>$3,000,000</td>
<td>$3,000,000</td>
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<tr>
<td>Rehabilitation</td>
<td>$1,000,000</td>
<td>$1,500,000</td>
<td>$1,500,000</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>Mill &amp; Resurface (Heavy)</td>
<td>$1,740,000</td>
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<td>$0</td>
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<tr>
<td>Mill &amp; Resurface (Light)</td>
<td>$2,075,000</td>
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<td>$0</td>
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<tr>
<td>Moderate Crack Seal &amp; Patch</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
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<td>Crack Seal [Light]</td>
<td>$5,240,000</td>
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<td>$3,000,000</td>
<td>$3,000,000</td>
<td>$3,000,000</td>
<td>$3,000,000</td>
<td>$3,000,000</td>
</tr>
</tbody>
</table>

Rather than focusing exclusively on reconstruction and rehabilitation during the first year, more than $2.8 million would go toward village-wide street resurfacing. This will help to ensure that streets that do not require major reconstruction will remain in good condition.
Why did the Villa Park board unanimously vote to place a bond measure on the November 4, 2014 ballot? The answer to that question is simple, while Villa Park's existing sales tax plays an important role in helping the Village fund ongoing street maintenance, it will never generate a sufficient amount of monies to address both our street reconstruction/rehabilitation needs and our resurfacing needs. And the longer we wait to address our street improvement projects, the more it will cost.

The Village did a tremendous amount of work prior to making the decision to pursue a bond ballot measure, including a comprehensive Pavement Management Study. The Village also gathered extensive public input on our street rehabilitation and maintenance plan, prior to finalizing the plan and bond ballot measure.

Prior to making its decision to pursue a bond ballot issue this fall, the Village board took into consideration safety issues, current borrowing costs, the timing of other infrastructure projects, property values, economic development as well as the higher costs if we wait.

Many of our streets are in such poor condition that they pose safety issues for vehicles and pedestrians, including emergency responders.

The Village's plan calls for street improvements to be addressed at the same time as water and sewer improvements, which will help reduce costs and reduce inconveniences in the community caused by construction projects.

The board also took into consideration the potential positive impact of street improvements on property values and the ability to attract and retain professionals and businesses.

The Village will be hosting one more public information meeting on Wednesday, October 29, 2014, at 6:30 pm at the Villa Park Public Library Annex to discuss the street improvement plan and proposal. We would greatly appreciate your participation.

We are also looking for residents who would like to sit on a Citizen Oversight Committee to oversee the expenditure of bond proceeds if voters approve the bond issue this fall. If you have an interest, please contact our Village Manager, Rich Keehner, Jr., at 630.592.6052.

Thank you for your input on this important proposal and for taking the time to vote on Tuesday, November 4, 2014. This is your community and these are your streets. You have the final word—always.

Deborah Bullwinkel
Village President
Village of Villa Park

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Villa Park
THE GARDEN
VILLAGE

STREET IMPROVEMENT PLAN UPDATE