

ORDINANCE NO. 3680

**AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE VILLAGE OF VILLA PARK, FOR THE FISCAL YEAR COMMENCING ON MAY 1, 2011 AND ENDING ON APRIL 30, 2012**

**WHEREAS**, the Village of Villa Park is a municipal corporation duly organized and existing under the laws of the State of Illinois; and

**WHEREAS**, pursuant to 65 ILCS 5/8-2-9.4, the Village of Villa Park authorized an ordinance adopting an annual budget for the fiscal year commencing on May 1, 2011 and ending on April 30, 2012; and

**WHEREAS**, pursuant to 65 ILCS 5/8-2-9.6, by a vote of two-thirds of the members of the corporate authorities then holding office, the annual budget of the Village of Villa Park may be revised by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves. No revision of the budget shall be made increasing the budget in the event funds are not available to effectuate the purpose of the revision; and

**WHEREAS**, funds are available to effectuate the purpose of the revision;

**NOW THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Villa Park as follows:

**SECTION ONE**: That the amounts shown in Schedule A of this ordinance increasing and/or decreasing certain object classes and decreasing certain fund balances with respect to the Village of Villa Park's 2011-2012 Budget are hereby approved.

Ordinance No. 3680

**SECTION TWO:** This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED AND APPROVED THIS 12 day of December, 2011.

VILLAGE OF VILLA PARK



*Thomas Culbert*  
President, Village of Villa Park

ATTEST:

*Hosana Kopyevsky*  
Clerk, Village of Villa Park

ADOPTED this 12 day of December, 2011, pursuant to a roll call vote as follows:

AYES:     All    

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTAINING: \_\_\_\_\_

SCHEDULE A

FY 2011-2012 BUDGET AMENDMENT #3

ACCOUNT TITLE	ACCOUNT NUMBER	DEBIT	CREDIT	
<b>CORPORATE</b>				
TRAINING & CONFERENCES	10.511.00.201		5,000	Village Board Retreat
DUES & PUBLICATIONS	10.511.00.303		5,000	West Central Municipal Conference
SALARIES - FULL TIME	10.520.07.101	13,061		TRANSFER ONLY
SALARIES - PART-TIME	10.520.01.105		13,061	TRANSFER ONLY
FUND BALANCE	10.300000		10,000	
			<u>23,061</u>	<u>23,061</u>
<b>TIF 2 (OVALTINE)</b>				
TRANSFER FROM TIF 2	10.45163		55	Ovaltine Ct - PREVIOUS COSTS
TRANSFER FROM TIF 2	82.45163		116,993	South Villa Water Main - PREVIOUS COSTS
TRANSFER TO CORPORATE FUND	30.502.01.710	55		Ovaltine Ct - PREVIOUS COSTS
TRANSFER TO WATER FUND	30.502.01.782		116,993	South Villa Water Main - PREVIOUS COSTS
			<u>117,048</u>	<u>117,048</u>
<b>TIF 3 (NORTH AVE)</b>				
TRANSFER FROM TIF 3	10.45162		14,305	TIF Study, Design - PREVIOUS COSTS
TRANSFER FROM TIF 3	36.45129		23,587	North Avenue mowing
TRANSFER FROM TIF 3	64.45162		70,014	TIF Study, Legal - PREVIOUS COSTS
TRANSFER TO CORPORATE FUND	29.502.00.710	14,305		TIF Study, Design - PREVIOUS COSTS
TRANSFER TO PARKS FUND	29.502.00.736	23,587		North Avenue mowing
TRANSFER TO CAPITAL PROJECTS FUND	29.502.00.764	70,014		TIF Study, Legal - PREVIOUS COSTS
CONTRACTUAL SERVICES	29.502.01.299		211,000	Remodel 325 E North Ave
FUND BALANCE	29.300000		211,000	TIF Bond Proceeds
			<u>318,905</u>	<u>318,905</u>
<b>TIF 4 (ST CHARLES ROAD)</b>				
TRANSFER FROM TIF 4	10.45164		21,169	TIF Study
TRANSFER FROM TIF 4	64.45164		2,375	TIF Study
TRANSFER TO CORPORATE FUND	28.502.00.710	21,169		TIF Study
TRANSFER TO CAPITAL PROJECTS FUND	28.502.00.764		2,375	TIF Study
			<u>23,544</u>	<u>23,544</u>
<b>NEDSRA</b>				
ENGINEERING SERVICES	34.502.02.292		2,715	ADA
FUND BALANCE	34.300000		2,715	
			<u>2,715</u>	<u>2,715</u>
<b>PARKS FUND</b>				
SALARIES: PART-TIME	36.502.02.105		11,087	
SALARIES: OVERTIME	36.502.02.106		12,500	
FUND BALANCE	36.300000		23,587	See TIF 3 transfer
			<u>23,587</u>	<u>23,587</u>
<b>EQUIPMENT REPLACEMENT FUND</b>				
CAPITAL OUTLAY	65.502.02.401		8,000	USED VEHICLE PURCHASE
FUND BALANCE	65.300000		8,000	BOND ISSUE PROCEEDS
			<u>8,000</u>	<u>8,000</u>
<b>EQUIPMENT REPLACEMENT FUND</b>				
NON-CAPITAL OUTLAY	65.502.02.402		1,000	TRT EQUIPMENT
MISCELLANEOUS REVENUE	65.45128	1,000		WAL MART GRANT
NON-CAPITAL OUTLAY	65.502.02.402		41,409	IT PLAN
TRANSFER FROM CORPORATE	65.45114		41,409	SNOW REIMBURSEMENT
			<u>42,409</u>	<u>42,409</u>
<b>BUILDING IMPROVEMENT FUND</b>				
CAPITAL OUTLAY	67.502.02.401		100,000	PUBLIC WORKS/FIRE STATION ROOF REPAIR COST
TRANSFER TO BUILDING IMPROVEMENT FUND	65.502.00.767	100,000		TRANSFER OF 2011 BOND ISSUE PROCEEDS
			<u>100,000</u>	<u>100,000</u>
<b>WATER SUPPLY FUND</b>				
CAPITAL OUTLAY	82.502.01.401		60,000	WATER HARDWARE/SOFTWARE
FUND BALANCE	82.300000	60,000		PRIOR TIF REIMBURSEMENT
			<u>60,000</u>	<u>60,000</u>